

MARIN COUNTY TREASURY OVERSIGHT COMMITTEE

Marin County Civic Center
3501 Civic Center Drive
San Rafael, CA

Thursday, April 7, 2016
2:00P.M. – 3:30P.M.
County Counsel Conference Room
Room 275
Regular Meeting

MINUTES

1. Call to Order

The meeting was called to order at 2:05 p.m.

2. Roll Call

Chair: Mary Jane Burke, Superintendent of Schools; Vice-Chair: Thomas Lohwasser, School Districts Superintendent Representative; Dan Hom, Special Districts Representative; Matthew Hymel, County Administrator; Jean Bonander, Public Member

Absent: None

Others in Attendance:

Roy Given, Director of Finance; Anu Bagchi, Department of Finance Division Chief/Accounting; Karen Shaw, Department of Finance Division Chief/Finance

3. Approve Minutes--Meeting of November 5, 2015 (Action)

MOTION by Jean Bonander to approve the minutes of November 5, 2015

Second by Matthew Hymel

AYES:ALL

4. Open Time for Public Comment

None

5. Committee Business

- Review Govt Code (GC) Sections 27130-27137

Roy Given reminded the committee that a treasury oversight committee is no longer a state requirement and said he appreciated their willingness to continue to convene a committee. To date there have been no changes to the code.

- Other Committee Member Matters

None

6. Director of Finance Report

- Approve the FY14/15 Annual Investment Audit Report (Action)

MOTION by Matthew Hymel

Second by Thomas Lohwasser

AYES: ALL

- Cause Annual Investment Audit for FY15/16 (Action)
MOTION by Jean Bonander
Second by Dan Hom
AYES: ALL
7. Discussion Items for Next Meeting (Fall 2016)
 - Annual Statement of Investment Policy (Action: Review & Monitor)
 - Fitch Rating
 - Elect Chair and Vice Chair
 8. Schedule Fall 2016 meeting (bring your calendars)
The next meeting is scheduled for Thursday, 11/3/16, 1:30 – 3:00 p.m. in the County Counsel conference room (Room 275). The committee will schedule the Spring 2017 meeting at the November meeting.
 9. Adjournment
The meeting was adjourned at 2:15 p.m.