

**MARIN COUNTYWIDE SUCCESSOR AGENCY**  
**OVERSIGHT BOARD**  
**Annual Meeting**

**January 19, 2021**  
3:00 p.m.

Virtual - [Join the Zoom meeting](#)

This meeting will be recorded for the purpose of preparing minutes

**1. CALL TO ORDER**

**2. ROLL CALL:**

<b>CHAIR</b>	Matthew Hymel	County
<b>VICE CHAIR</b>	Terena Mares	Schools K-12
	Nadine Atieh Hade	Cities
	Greg Nelson	Community Colleges
	Susannah Clark,	Marin Citizen
	Damian Morgan	Independent Special Districts
	Vacant	Employee Organizations

**3. ACTION: APPROVAL OF MINUTES – Meeting of January 27, 2020**

**4. PUBLIC COMMENT**

Members of the public may directly address the Oversight Board on any agenda item before or during the Board’s consideration of the item. In addition, the Oversight Board provides the members of the public with a Public Comment Period, where the public may address the Board on any matter not listed on the agenda that is within the subject matter jurisdiction of the Oversight Board. Pursuant to the Brown Act (Govt. Code section 54950, et seq.), Board action or discussion cannot be taken on non-agenda matters, but the Board may briefly respond to statements or questions and, if deemed necessary, refer the subject matter to the appropriate agency for follow-up and/or schedule the matter on a subsequent Board Agenda.

**5. RDA DISSOLUTION OVERVIEW**

- a) MCSAOB roles and responsibilities ( HSC 34179)
- b) Successor Agency roles and responsibilities (HSC 34177)
- c) Recognized Obligation Payment Schedules (ROPS) (HSC 34188 et seq)

**6. AGENCY REPORTS & CORRESPONDING ACTION ITEMS**

- a. San Rafael Successor Agency
  - i. ACTION: Approve 2021-22 Successor Agency budget – San Rafael
  - ii. ACTION: Approve 2021-22 Successor Agency ROPS – San Rafael
  - iii. ACTION: Approve Request for Temporary Transfer of Funds – San Rafael
  
- b. Novato Successor Agency
  - i. ACTION: Approve 2021-22 Successor Agency budget – Novato
  - ii. ACTION: Approve 2021-22 Successor Agency ROPS – Novato
  
- c. Marin County Successor Agency
  - i. ACTION: Approve 2021-22 Successor Agency budget –Marin County
  - ii. ACTION: Approve 2021-22 Successor Agency ROPS – Marin County

**7. OTHER BUSINESS**

- a. Board vacancies
  - i. Public – HSC 34179 (a)(6)
    - 1. Retirement pending
    - 2. Appointment by BOS
  - ii. Recognized Employee Organization – HSC 34179 (a)(7)
    - 1. Largest number of former RDA employees employed by the SA
    - 2. Appointment by BOS, designated Mayor or Governor

**8. FUTURE MEETING DATE(S)**

- a. Special meeting if needed Spring/Summer/Fall 2021
- b. Set 2022 Annual meeting date in mid-January 2022

**9. ADJOURN**

If you are a person with a disability and require information or materials in alternative formats (such as, Braille, large print, audiotope or CD-ROM), or if you require accommodation to participate in a county program, service or activity, please contact department staff at 415-473-6154; Voice/CRS dial 711.



**MARIN**  
**COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD**

**January 27, 2020**

2:30 P.M.

3501 Civic Center Drive, Room 410B  
San Rafael, California 94903

**MINUTES**

1. Call to Order

The meeting was called to order at 2:30 PM

2. ROLL CALL

Present:

Matthew Hymel, County Administrator, County of Marin; Nadine Hade, Interim Finance Director, City of San Rafael; Greg Nelson, Vice President, College Operations & Fiscal Service, California Community Colleges; Terena Mares, Deputy Superintendent, Marin County Office of Education; Susannah Clark, Citizen

Absent:

Independent Special Districts (to be assigned); Recognized Employee Organization (to be assigned);

Others in attendance:

Roy Given, Director of Finance, County of Marin; Sandy Kacharos, Tax Division Chief, Department of Finance, County of Marin; Lisa DeCarlo, Chief of Administrative Services, Department of Finance, County of Marin, Substitute Board Secretary; Dana Proctor, Senior Accountant/Property Tax, Department of Finance, County of Marin; Renee Brewer, County Counsel, County of Marin; Genevieve Hahn-Kerr, Accountant II, Community Development Agency, County of Marin; Leelee Thomas, Planning Manager, Community Development Agency; Brooke Kerrigan, Accounting Supervisor, City of Novato

Called in:

Brent Kuhn, Consultant, City of San Rafael

3. APPROVAL OF MINUTES – MEETING OF JANUARY 31, 2019 (ACTION)

MOTION by Terena Mares to approve January 31, 2019 minutes

Second by Susannah Clark

AYES: ALL

4. APPROVAL OF MINUTES – MEETING OF June 19, 2019 (ACTION)

MOTION by Susannah Clark to approve June 19, 2019 minutes

Second by Nadine Hade

AYES: ALL

5. PUBLIC COMMENT

None

If you are a person with a disability and require information or materials in alternative formats (such as, Braille, large print, audiotape or CD-ROM), or if you require accommodation to participate in a county program, service or activity, please contact department staff at 415-473-6154; Voice/CRS dial 711



## 6. DISCUSSION ITEMS

- a. Oversight responsibilities under Health & Safety Code 34179 (Refer to Section 5 of the Manual)

In reference to the letter at the beginning of the meeting, Roy Given explained the dual roles and responsibilities of Marin County Department of Finance acting as Administrative staff to the Board and as the Marin County Auditor-Controller, acting independently in that capacity. The Department of Finance staff will alert the Board to any potential issues prior to Board approval and the Board would decide to approve or not to approve. After the ROPS have gone to the State for final approval, if there are any issues raised, the Department of Finance will act in the capacity of Auditor-Controller to review and resolve any issues and alert the Board as necessary.

Authorizing resolutions would be distributed to the separate Successor Agencies to be submitted online.

- b. Background – Administrative Budget and ROPS Combined with above discussion.
- c. Form 700  
Roy Given reminded everyone that as Board members they are required to submit a 700 Form.
- d. County of Marin DOF Admin Fees  
The Department of Finance charges administrative fees to support this Board.
- e. Prior Period Adjustment Reporting  
The State is looking at the differences between actual payments and previously authorized estimated obligations each year. If a Successor Agency does not spend the money approved through their ROPS on authorized obligations, then the State is requiring that those funds be identified through the PPA process and recaptured for use in subsequent ROPS.
- f. Administrative Budget Fees and ROPS Approval  
There is no timing for the approval, but Successor Agencies should have both approved by their governing board sometime during the year.

Matthew Hymel requested that going forward, the Successor Agencies should have their Administrative Budget Fees and ROPS approved by their governing board before this Oversight Board approves them. Staff will notify the Successor Agencies of this new requirement.

## 7. SUCCESSOR AGENCY REPORTS

- a. Marin Successor Agency  
No presentation. Genevieve Hahn-Kerr was present to answer questions.
- b. Novato Successor Agency  
No presentation. Brooke Kerrigan, Accounting Supervisor, was present to answer questions and noted that the Novato Successor Agency successfully completed a bond refinance (refunding) in 2019 that will result in substantial savings over the life of the bonds.
- c. San Rafael Successor Agency  
No presentation. Nadine Hade, Interim Finance Director, San Rafael.

8. ADMINISTRATIVE ACTIONS

County of Marin Successor Agency:

- i. Approve 2020-21 Successor Agency budget – County of Marin  
MOTION by Terena Mares to approve 2020-21 Successor Agency budget – County of Marin.  
Second by Greg Nelson  
AYES: ALL
- ii. Approve 2020-21 Successor Agency ROPS – County of Marin  
MOTION by Terena Mares to approve 2020-21 Successor Agency ROPS – County of Marin  
Second by Greg Nelson  
AYES: ALL

San Rafael Successor Agency:

- i. Approve 2020-21 Successor Agency budget –San Rafael  
Explanation of line items.  
MOTION by Greg Nelson to Approve 2020-21 Successor Agency budget – San Rafael  
Second by Susannah Clark  
AYES: ALL
- ii. Approve 2020-21 Successor Agency ROPS – San Rafael  
MOTION by Greg Nelson to Approve 2020-21 Successor Agency ROPS – San Rafael  
Second Susannah Clark  
AYES: ALL
- iii. Approve 2020-21 Request for Temporary Transfer of Funds – San Rafael  
MOTION by Greg Nelson to approve 2020-21 Successor Agency request for temporary transfer of funds – San Rafael  
Second by Susannah Clark  
AYES: ALL

Novato Successor Agency:

- i. Approve 2020-21 Successor Agency budget – Novato  
MOTION by Terena Mares to approve 2020-21 Successor Agency budget – Novato  
Second by Nadine Hade  
AYES: ALL
- ii. Approve 2020-21 Successor Agency ROPS – Novato  
MOTION by Terena Mares to approve 2020-21 Successor Agency ROPS – Novato  
Second by Nadine Hade  
AYES: ALL

9. OTHER BUSINESS

- o Vacant Board seats

Independent Special Districts (to be assigned); Recognized Employee Organization (to be assigned);

10. ADJOURN

The meeting ended at 3:15 PM

**RESOLUTION NO. 2021- 01 \_\_**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE SAN RAFAEL SUCCESSOR AGENCY  
APPROVING THE SUCCESSOR AGENCY’S ADMINISTRATIVE BUDGET  
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the San Rafael Successor Agency (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the San Rafael Successor Agency and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of San Rafael Successor Agency (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval; and

**WHEREAS**, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

**WHEREAS**, at its meeting of January 19, 2021, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE  
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution.

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19th day of January, 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chair, Oversight Board

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET**



**City of San Rafael RDA Successor Agency Budget - Fiscal Year 2021-2022**

<b>Personnel Costs</b>				
<u>Position</u>	<u>FTE</u> <b>A</b>	<u>Salary/Benefits</u> <b>B</b>	<u>Total \$\$</u> <b>AxB</b>	<u>Duties / Comments</u>
Finance Director	25%	280,000	70,000	- Review of ROPS - Oversight of all bond covenants and requirements - Preparation and submittal of annual continuing disclosure documents for all bond issues - Interaction with rating agencies and bond insurers as needed
Accounting Manager	15%	233,333	35,000	- All professional accounting work associated with successor agency activities, assets, liabilities, and debts - Preparation for and oversight of the annual audit process - Annual budget process for successor agency-related expenditures
Director of Economic Development	5%	320,000	16,000	- Assistance with parcel maintenance - Maintenance of the successor agency website
<b>TOTAL</b>			<b>121,000</b>	

<b>Contracts / Supplies / Materials</b>			
Contractual Services		17,000	VTD services to assist with preparation of ROPS and other required reporting
Utilities-Liabilities		6,000	
Administrative costs - legal		-	
<b>TOTAL</b>		<b>23,000</b>	

<b>Grand Total Successor Agency Admin Budget - FY 2021/22</b>	<b>144,000</b>
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**RESOLUTION NO. 2021-02**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE SAN RAFAEL SUCCESSOR AGENCY  
APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR  
FISCAL YEAR 2021-22**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the San Rafael Successor Agency (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the (insert entity); and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of San Rafael Successor Agency (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

**WHEREAS**, SB 107 adopted on September 22, 2015 replaced the six-month ROPS with an annual ROPS; and

**WHEREAS**, the Successor Agency staff has presented the ROPS 2021-22 for fiscal year 2021-22 (ROPS 2021-22); and

**WHEREAS**, at its meeting of January 19, 2021, the Oversight Board reviewed and considered the ROPS 2021-22 presented by the Successor Agency.

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves the proposed ROPS 2021-22 in the form presented to the Oversight Board and attached hereto as Exhibit A (the

“Approved ROPS 2021-22”), and including the agreements and obligations described in the Approved ROPS 2021-22, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2021-22, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2021-22 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2021-22 as may be necessary to submit the Approved ROPS 2021-22 in any modified form required by the Department of Finance, and the Approved ROPS 2021-22 as modified shall thereupon constitute the Approved ROPS 2021-22 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** THIS 19th day of January, 2021, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Chair, Oversight Board

ATTEST:

\_\_\_\_\_  
Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** San Rafael

**County:** Marin

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 3,588,856</b>	<b>\$ 324,502</b>	<b>\$ 3,913,358</b>
F RPTTF	3,516,856	252,502	3,769,358
G Administrative RPTTF	72,000	72,000	144,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 3,588,856</b>	<b>\$ 324,502</b>	<b>\$ 3,913,358</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**San Rafael**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$8,326,006		\$3,913,358	\$-	\$-	\$-	\$3,516,856	\$72,000	\$3,588,856	\$-	\$-	\$-	\$252,502	\$72,000	\$324,502
1	Series 1999 TA Bonds	Bonds Issued On or Before 12/31/10	12/01/1999	12/30/2022	US Bank	Bond Issue CABS paid 2018-2022	Central	3,510,000	N	\$1,440,000	-	-	-	1,440,000	-	\$1,440,000	-	-	-	-	-	\$-
2	Series 2002 TA bonds	Bonds Issued On or Before 12/31/10	12/01/2002	06/30/2022	US Bank	Bond issue Dec 2014	Central	1,269,813	N	\$628,675	-	-	-	615,606	-	\$615,606	-	-	-	13,069	-	\$13,069
3	Series 2009 TA Bonds	Bonds Issued On or Before 12/31/10	12/01/2009	06/30/2023	US Bank	Bond issue Dec 2014	Central	3,030,750	N	\$1,497,750	-	-	-	1,461,250	-	\$1,461,250	-	-	-	36,500	-	\$36,500
4	Bond indenture obligations 1999 TAB	Fees	12/01/1999	12/30/2022	US Bank	Bond issue	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	Bond indenture obligations 2002 TAB	Fees	12/01/2002	06/30/2022	US Bank	Bond issue	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Bond indenture obligations 2009 TAB	Fees	12/01/2009	06/30/2023	US Bank	Bond issue	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	Continuing Disclosure Services / Bond Admin	Fees	12/01/2009	06/30/2023	Wildan / U.S. Bank	Disclosure and Trustee Services	Central	25,000	N	\$12,500	-	-	-	-	-	\$-	-	-	-	12,500	-	\$12,500
9	Agency Admin cost allowance	Admin Costs	06/30/2011	12/30/2023	Agency Admin cost allowance	Agency Admin cost allowance	Central	300,000	N	\$144,000	-	-	-	-	72,000	\$72,000	-	-	-	-	72,000	\$72,000

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
12	RDA Pension Obligation	Unfunded Liabilities	11/20/1972	06/30/2023	City of San Rafael	unfunded actuarial accrued liability 10 yr amortization schedule	Central	190,443	N	\$190,433	-	-	-	-	-	\$-	-	-	-	190,433	-	\$190,433
13	RDA OPEB obligation (FY17-18)	Unfunded Liabilities	11/20/1972	06/30/2023	City of San Rafael	unfunded actuarial accrued liability 9 yr amortization schedule	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**San Rafael**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.					-	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					4,010,195	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>					3,898,735	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		<b>No entry required</b>			111,460	
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> <b>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)</b>	\$-	\$-	\$-	\$-	\$-	



**San Rafael**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
1	
2	
3	
4	
5	
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7	
9	
12	
13	

**RESOLUTION NO. \_\_2021-03**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD APPROVING A REQUEST FROM THE SUCCESSOR AGENCY  
TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF SAN RAFAEL  
TO THE MARIN COUNTY BOARD OF SUPERVISORS TO AUTHORIZE A  
TEMPORARY TRANSFER OF FUNDS**

**WHEREAS**, the San Rafael Redevelopment Agency (the “Agency”) was established under the provisions of the Community Redevelopment Law (California Health and Safety Code § 33000 et seq.) (the “CRL”); and

**WHEREAS**, pursuant to the CRL the Agency issued its Tax Allocation Bonds Series 2002 and Series 2009 (the “Bonds”); and

**WHEREAS**, on January 10, 2012 and pursuant to Health and Safety Code Section 34173, the City Council of the City of San Rafael (the “City Council”) declared that the City of San Rafael (the “City”), would act as successor agency (the “Successor Agency”) for the dissolved Redevelopment Agency of the City of San Rafael (the “Dissolved RDA”) effective February 1, 2012; and

**WHEREAS**, on February 1, 2012, the RDA was dissolved pursuant to Health and Safety Code Section 34172; and

**WHEREAS**, the Dissolution Act provides for the appointment of an oversight board (the Health and Safety Code Section 34180 and to direct the Successor Agency in certain other actions pursuant to Health and Safety Code Section 34181; and

**WHEREAS**, pursuant to AB 1484 ("AB 1484"), enacted June 27, 2012 to amend various provisions of the Dissolution Act, the Successor Agency is now declared to be a separate legal entity from the City; and

**WHEREAS**, Health and Safety Code Section 34183 provides for payments on the Bonds from the Redevelopment Property Tax Trust Fund (the “Trust Fund”), which is held by the County; and

**WHEREAS**, the Marin County Auditor Controller has stated there will be insufficient funds in the Trust Fund allocated to the Successor Agency for the first half of fiscal year 2021-2022 to meet its obligations to make the first debt service payment on the Bonds for fiscal year 2021-2022; and

**WHEREAS**, Article XVI, Section 6 of the Constitution of the State of California provides that it shall be the duty of the Treasurer of any County to make such temporary transfer from the funds in his custody as may be necessary to provide funds for meeting the obligations incurred for maintenance purposes by any political subdivision whose funds are in his custody and are paid out solely through his office; and

**WHEREAS**, pursuant to Health and Safety code Section 34183(c), the Marin County Treasurer may loan any funds from the county treasury that are necessary to ensure prompt payments of redevelopment agency debts; and

**WHEREAS**, it is necessary that the sum of up to and not to exceed \$3,516,856 be transferred from the general fund in the custody of the County Treasurer to the Successor Agency on about November 1, 2021 for the purpose of meeting the obligations incurred for debt service purposes by the Successor Agency for the 2021-22 fiscal year; and

**WHEREAS**, the amount to be transferred does not exceed eighty-five percent (85%) of the anticipated revenues accruing to the Successor Agency in the Trust Fund; and

**WHEREAS**, it has been the past practice of the County Treasurer to make a temporary transfer from County funds to the San Rafael Redevelopment Agency to make its first semi-annual debt service payment.

**NOW, THEREFORE, BE IT RESOLVED** that the Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**BE IT FURTHER RESOLVED** that the Oversight Board hereby requests the Marin County Board of Supervisors to authorize a temporary transfer of funds.

**BE IT FURTHER RESOLVED** that the outstanding balance of the County funds transferred is due and payable immediately on the earlier of (i) the receipt of Trust Fund revenues collected from the San Rafael Successor Agency by the County or (ii) January 16, 2021.

**BE IT FURTHER RESOLVED** that the Successor Agency is authorized and directed to enter into any agreements and amendments to agreements necessary to memorialize and implement the agreements and obligations herein approved by the Oversight Board.

**BE IT FURTHER RESOLVED** that the Oversight Board hereby authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with this action.

**BE IT FURTHER RESOLVED** that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**ADOPTED** January 19, 2021 by the Marin Countywide Successor Agency Oversight Board by the following vote:

AYES            BOARD MEMBERS:

NOES            BOARD MEMBERS:

ABSTAIN        BOARD MEMBERS:

ABSENT         BOARD MEMBERS:

\_\_\_\_\_  
Chair, Oversight Board

ATTEST:

\_\_\_\_\_  
Oversight Board Secretary

**RESOLUTION NO. 2021-04\_\_**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED  
REDEVELOPMENT AGENCY OF THE CITY OF NOVATO APPROVING THE  
SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH  
AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Novato; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato ("Oversight Board") has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

**WHEREAS**, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

**WHEREAS**, at its meeting of January 19, 2021, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency.

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE  
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19th day of January, 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chair, Oversight Board

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET**

## SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF NOVATO - FY 2021/2022

<b>Personnel Costs</b>				
<u>Position</u>	<u>FTE</u> <b>A</b>	<u>Salary/Benefits</u> <b>B</b>	<u>Total \$\$</u> <b>AxB</b>	<u>Duties / Comments</u>
Finance Director	10%	262,500	26,250	<b>Sample of duties:</b> - Preparation of ROPS - Oversight of all bond covenants and requirements - Preparation and submittal of annual continuing disclosure documents for all bond issues - Interaction with rating agencies and bond insurers as needed - Analysis of re-funding opportunities
Senior Accountant	10%	155,850	15,585	- All professional accounting work associated with successor agency activities, assets, liabilities, and debts - Preparation for and oversight of the annual audit process - Annual budget process for successor agency-related expenditures
Accountant 1 / 2	8%	134,550	10,764	- Preparation of accounting documents for receipts and disbursements - Recording documents and entering receipts and disbursements in Agency Financial Systems
City Manager			4,500	- Review Staff Reports - City Council communications
Other Staff			6,000	- Coordination with oversight board members on meeting times / schedules - Posting of meeting agendas and minutes - Taking of minutes at all oversight board meetings - Maintenance of the successor agency website and Successor Agency records
<b>TOTAL</b>		552,900	<b>63,099</b>	

<b>Contracts / Supplies / Materials</b>				
Legal Counsel			15,000	Special Counsel - RDA law services, analysis of new legislation, etc., analysis & support for ROPS
Other Consulting			7,750	Contracted accounting analysis and support for ROPs, PPA, and SA Fund Review
Audit Contract			8,400	Annual audit services for required Financial Statements
Tech Costs / System Support			9,200	License costs and support costs for software systems and hardware maintenance
Office Supplies			1,000	General office supplies and equipment
General admin overhead			15,775	City of Novato HR, Risk Management & Insurance costs, office space, etc.
<b>TOTAL</b>			<b>57,125</b>	

<b>Grand Total Successor Agency Admin Budget - FY 2021/22</b>	<b>120,224</b>
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**RESOLUTION NO. 2021-05 \_\_\_\_**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED  
REDEVELOPMENT AGENCY OF THE CITY OF NOVATO APPROVING A  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR FISCAL YEAR  
2021-22**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Novato; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

**WHEREAS**, SB 107 adopted on September 22, 2015 replaced the six-month ROPS with an annual ROPS; and

**WHEREAS**, the Successor Agency staff has presented the ROPS 2021-22 for fiscal year 2021-22 (ROPS 2021-22); and

**WHEREAS**, at its meeting of January 19, 2021, the Oversight Board reviewed and considered the ROPS 2021-22 presented by the Successor Agency.

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** The Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

**SECTION 3. Approval of the ROPS.** The Oversight Board hereby approves the proposed ROPS 2021-22 in the form presented to the Oversight Board and attached hereto as Exhibit A (the

“Approved ROPS 2021-22”), and including the agreements and obligations described in the Approved ROPS 2021-22, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2021-22, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2021-22 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2021-22 as may be necessary to submit the Approved ROPS 2021-22 in any modified form required by the Department of Finance, and the Approved ROPS 2021-22 as modified shall thereupon constitute the Approved ROPS 2021-22 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19th day of January, 2021, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chair, Oversight Board

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary  
Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Novato

**County:** Marin

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 2,338,229</b>	<b>\$ 2,851,174</b>	<b>\$ 5,189,403</b>
F RPTTF	2,278,117	2,791,062	5,069,179
G Administrative RPTTF	60,112	60,112	120,224
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 2,338,229</b>	<b>\$ 2,851,174</b>	<b>\$ 5,189,403</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$50,788,408		\$5,189,403	\$-	\$-	\$-	\$2,278,117	\$60,112	\$2,338,229	\$-	\$-	\$-	\$2,791,062	\$60,112	\$2,851,174
6	Contract - North Marin Community Services (Novato Human Needs name change)	Miscellaneous	08/02/2001	06/30/2022	North Marin Community Services	Homeless services	Merged	139,152	N	\$139,152	-	-	-	69,576	-	\$69,576	-	-	-	69,576	-	\$69,576
7	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	120,224	N	\$120,224	-	-	-	-	60,112	\$60,112	-	-	-	-	60,112	\$60,112
8	Debt Service Reserve	Reserves	01/01/2013	09/01/2040	U.S. Bank	Reserve to Fund September 1 Debt Service Payments		2,213,243	N	\$2,213,243	-	-	-	-	-	\$-	-	-	-	2,213,243	-	\$2,213,243
15	Flood District MOU	Improvement/ Infrastructure	06/22/1999	06/30/2019	Marin County Flood Control District	Payment of Existing MOU Fund Balance	Merged	14,099	N	\$14,099	-	-	-	14,099	-	\$14,099	-	-	-	-	-	\$-
16	2019 Series A Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2040	US Bank	Refunding bonds		28,697,967	N	\$700,000	-	-	-	350,000	-	\$350,000	-	-	-	350,000	-	\$350,000
17	2019 Series B	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2030	US Bank	Refunding bonds		19,603,723	N	\$2,002,685	-	-	-	1,844,442	-	\$1,844,442	-	-	-	158,243	-	\$158,243

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.	-	-	528,125		-	
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller	-		791,025		3,475,142	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>	-		791,025		3,578,667	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			14,041			Funds for flood control project being completed by the Marin County Flood Control District.
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC			No entry required			
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$514,084	\$-	\$(103,525)	

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
6	
7	
8	Per requirements of Indenture of Trust Section 5.08 - Compliance with Law; ROPS. Series A \$350,000 + Series B \$1,863,243
15	
16	
17	

**RESOLUTION NO. 2021-06**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE COUNTY OF MARIN APPROVING THE  
SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH  
AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the County of Marin ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the County of Marin; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the County of Marin ("Oversight Board") has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

**WHEREAS**, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

**WHEREAS**, at its meeting of January 19, 2021, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE  
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.



Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19 day of January, 2021 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

---

Chair, Oversight Board

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET**

## Marin County Successor Agency Budget - Fiscal Year 2021/22

<b>Personnel Costs</b>				
<u>Position</u>	<u>FTE</u> <b>A</b>	<u>Salary/Benefits</u> <b>B</b>	<u>Total \$\$</u> <b>AxB</b>	<u>Duties / Comments</u>
Planning Manager	0.23	229,651	52,820	- Oversight of all bond covenants and requirements - Review and approval of all related to annual procedural and reporting requirements and deadlines
Planner	0.22	155,678	34,249	- Monitor and review work related to the renovation, expansion and upgrade of the Marin City Community Center; provide technical assistance to project sponsor and the Housing Assistance Pledge Agreement for Ridgeway Marin Apartments
Budget Analyst	0.34	141,452	48,094	- Perform all professional accounting work associated with successor agency activities (assets, liabilities, budgets, invoices, deposits, audits, reporting)
<b>TOTAL</b>	<b>0.79</b>	<b>526,781</b>	<b>135,163</b>	

<b>Contracts / Supplies / Materials</b>	
Outside legal counsel, consultants	85,000
Supplies, Professional Development, IST support, Travel, Publications	5,837
General admin overhead	24,000
<b>TOTAL</b>	<b>114,837</b>

**Grand Total Successor Agency Admin Budget - FY 2021/22** **250,000**

**RESOLUTION NO. 2021-07**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE COUNTY OF MARIN APPROVING A  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR FICAL YEAR  
2021-22**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the County of Marin (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the County of Marin; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the County of Marin (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

**WHEREAS**, SB 107 adopted on September 22, 2015 replaced the six-month ROPS with an annual ROPS; and

**WHEREAS**, the Successor Agency staff has presented the ROPS 2021-22 for fiscal year 2021-22 (ROPS 2021-22); and

**WHEREAS**, at its meeting of January 19, 2021, the Oversight Board reviewed and considered the ROPS 2021-22 presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves the proposed ROPS 2021-22 in the form presented to the Oversight Board and attached hereto as Exhibit A (the “Approved ROPS 2021-22”), and including the agreements and obligations described in the Approved ROPS 2021-22, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2021-22, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2021-22 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2021-22 as may be necessary to submit the Approved ROPS 2021-22 in any modified form required by the Department of Finance, and the Approved ROPS 2021-22 as modified shall thereupon constitute the Approved ROPS 2021-22 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** THIS 19 day of January, 2021, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chair, Oversight Board

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

**[Attached behind this page]**

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary**  
**Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Marin County  
**County:** Marin

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	<b>\$ 855,735</b>	<b>\$ 890,330</b>	<b>\$ 1,746,065</b>
F RPTTF	730,735	765,330	1,496,065
G Administrative RPTTF	125,000	125,000	250,000
<b>H Current Period Enforceable Obligations (A+E)</b>	<b>\$ 855,735</b>	<b>\$ 890,330</b>	<b>\$ 1,746,065</b>

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date



**Marin County**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$19,349,447		\$1,746,065	\$-	\$-	\$-	\$730,735	\$125,000	\$855,735	\$-	\$-	\$-	\$765,330	\$125,000	\$890,330
1	1998 GRA Revenue Bonds Series A / 1995 TABS	Bonds Issued On or Before 12/31/10	09/01/1995	09/01/2025	US Bank	GRA Bond Payments / TABS Bond Payment	Marin City	4,664,984	N	\$965,224	-	-	-	479,078	-	\$479,078	-	-	-	486,146	-	\$486,146
2	Contract for Audit	Fees	06/05/1998	09/01/2025	Clifton Larson Allen	Bond Independent auditor	Marin City	130,101	N	\$25,000	-	-	-	20,000	-	\$20,000	-	-	-	5,000	-	\$5,000
3	Contract for Continuing Disclosure	Fees	06/05/1998	09/01/2025	David Taussig and Associates, Inc.	Bond continuing disclosures	Marin City	33,786	N	\$6,492	-	-	-	-	-	\$-	-	-	-	6,492	-	\$6,492
4	Fiscal Agent Fees - bonds GIA / GRA	Fees	06/05/1998	09/01/2025	US Bank	Bond fiscal agent fees	Marin City	40,474	N	\$7,778	-	-	-	7,778	-	\$7,778	-	-	-	-	-	\$-
5	Bond administrative expenses	Fees	06/05/1998	09/01/2025	County of Marin	Bond administrative costs	Marin City	869,920	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Ridgeway Marin Apartments	OPA/DDA/ Construction	09/01/1995	09/01/2041	Marin City Community Land Corp	Housing Assistance Pledge Agreement	Marin City	10,879,346	N	\$447,758	-	-	-	223,879	-	\$223,879	-	-	-	223,879	-	\$223,879
9	Services to Marin City Community	Miscellaneous	09/29/1995	09/29/2035	County of Marin	NR - Excess Proceeds CLC-RDA Agreement (NR)	Marin City	201,443	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Marin City Community Center	OPA/DDA/ Construction	03/01/2011	09/01/2025	Marin City Community Services District	Renovation, Expansion, Upgrade	Marin City	1,067,065	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	Successor Agency Admin. Costs	Admin Costs	01/01/2014	09/01/2025	County of Marin	Management, oversight and monitoring	Marin City	1,250,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
14	Unfunded Approved RPTTF ROPS 14-15B	RPTTF Shortfall	12/17/2014	09/01/2041	Redevelopment Obligation Retirement Fund (24570)	Unfunded ROPS 14-15B	Marin City	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
15	Unfunded Approved RPTTF ROPS 15-16A	RPTTF Shortfall	03/27/2015	09/01/2041	Redevelopment Obligation Retirement Fund (24570)	Unfunded ROPS 15-16A	Marin City	212,328	N	\$43,813	-	-	-	-	-	\$-	-	-	-	43,813	-	\$43,813
16	Unfunded Approved RPTTF ROPS 15-16B	RPTTF Shortfall	11/10/2015	09/01/2041	Redevelopment Obligation Retirement Fund (24570)	Unfunded ROPS 15-16B	Marin City See notes	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	Unfunded Approved RPTTF ROPS 16-17A	RPTTF Shortfall	04/13/2016	09/01/2041	Redevelopment Obligation Retirement Fund (7800)	Unfunded ROPS 16-17A		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	Unfunded Approved RPTTF ROPS 16-17B	RPTTF Shortfall	04/13/2016	09/01/2041	Redevelopment Obligation Retirement Fund (7800)	Unfunded ROPS 16-17B		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

**Marin County**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.			442,065		373,877	Cash Balance as of 7/1/2018 = \$1,619,473.63 - DDR Reserve \$442,065 - ROPS 18-19A posted 6/30/2018 \$803,532 = \$373,876.63
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller					1,562,268	ROPS 18-19A \$803,532, ROPS 18-19B \$758,736
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>					1,483,863	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			102,266	
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$442,065	\$-	\$350,016	

**Marin County**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
1	
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