

**MARIN COUNTYWIDE  
SUCCESSOR AGENCY  
OVERSIGHT BOARD**

**ANNUAL MEETING**

**JANUARY 19, 2023**

# MARIN COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD

January 19, 2023

3:00 p.m.

IN PERSON: Marin Civic Center - Room 324A

## 1. CALL TO ORDER

## 2. INTRODUCTION OF NEW BOARD MEMBERS & ADMINISTRATIVE STAFF

- a. BOARD: Kate Lane, Marin County Office of Education (MCOE)
- b. STAFF: Mina Martinovich, Director of Finance

## 3. ROLL CALL

## 4. ACTION ITEM : APPROVAL OF MINUTES – Meeting of January 20, 2022

## 5. PUBLIC COMMENT

Members of the public may directly address the Oversight Board on any agenda item before or during the Board's consideration of the item. In addition, the Oversight Board provides the members of the public with a Public Comment Period, where the public may address the Board on any matter not listed on the agenda that is within the subject matter jurisdiction of the Oversight Board. Pursuant to the Brown Act (Govt. Code section 54950, et seq.), Board action or discussion cannot be taken on non-agenda matters, but the Board may briefly respond to statements or questions and, if deemed necessary, refer the subject matter to the appropriate agency for follow-up and/or schedule the matter on a subsequent Board Agenda.

## 6. INFORMATION and DISCUSSION ITEMS

- a. Redevelopment Agency Dissolution ([HSC 34170-34191.6](#)) (ABX126 2011)
  - i. (SA) Successor Agencies (SA) [HSC 34177](#)
  - ii. (RPTTF) Redevelopment Property Tax Trust Fund
  - iii. (ROPS) Recognized Obligation Payment Schedules (ROPS)
  - iv. (PPA) Prior Period Adjustments
  - v. State Department of Finance – ROPs Final Determinations

## 7. AGENCY REPORTS & CORRESPONDING ACTION ITEMS

- a. Marin County Successor Agency – Staff report
  - i. ACTION: Approve 2023-24 Successor Agency budget – County of Marin
  - ii. ACTION: Approve 2023-24 Successor Agency ROPS – County of Marin
- b. Novato Successor Agency – Staff report
  - i. ACTION: Approve 2023-24 Successor Agency budget – Novato
  - ii. ACTION: Approve 2023-24 Successor Agency ROPS – Novato
- c. San Rafael Successor Agency – Staff report
  - i. ACTION: Approve 2023-24 Successor Agency budget – San Rafael
  - ii. ACTION: Approve 2023-24 Successor Agency ROPS – San Rafael

**8. OTHER BUSINESS**

- a. Vacant board seats –
  - i. Public: Appointment by County Board of Supervisors
  - ii. Special District: Appointment by Special District Selection Committee

**9. FUTURE MEETINGS:**

- a. **Special meetings:** TBD as needed Spring/Summer/Fall 2023
- b. **2024 Annual Meeting**– proposed date Thursday, January 18, 2024 3:00 p.m.

**10. ADJOURN**

If you are a person with a disability and require information or materials in alternative formats (such as, Braille, large print, audiotape or CD-ROM), or if you require accommodation to participate in a county program, service or activity, please contact department staff at 415-473-6154; Voice/CRS dial 711.



**4.) ACTION ITEM:  
APPROVE MINUTES 2022**

**Marin Countywide Successor Agency Oversight Board**  
**Annual Meeting Minutes**  
**January 20, 2022**  
**3:00 p.m.**  
**Zoom Format**

**1. CALL TO ORDER**

The meeting was called to order at 3:00 p.m.

**2. ROLL CALL:**

**Present:**

Matthew Hymel, County Administrator, County of Marin; Terena Mares, Deputy County Superintendent Marin County Office of Education; Nadine Hade, Finance Director, City of San Rafael; Damian Morgan, Marin City Community Services District; Elizabeth Rodriguez, MAPE Representative

**Absent:** Greg Nelson, College Operations & Fiscal Service, California Community Colleges

**Other Attendees:**

Steve Perl, Deputy County Counsel; Amy Cunningham, Finance Director, City of Novato; Tracey Fuller, Consultant for City of Novato; Brent Kuhn, Consultant for City of San Rafael; Leelee Thomas, Community Development Agency, County of Marin; Genevieve Hahn-Kerr, Community Development Agency, County of Marin; MCSAOB Staff: Roy Given, Mina Martinovich, Sandy Kacharos, Anya Bakerink, Department of Finance

**3. INTRODUCTION OF NEW BOARD MEMBER**

Matthew Hymel introduced Elizabeth Rodriguez, the new Marin Association of Public Employees (MAPE) Representative.

**4. ACTION ITEM: ADOPT RESOLUTION**

MOTION by Terena Mares to authorize public meetings of the MCSAOB to be held by teleconference per Assembly Bill 361

Seconded by Nadine Hade

Ayes: ALL

**5. APPROVAL OF MINUTES- Meeting of January 19, 2021**

Sandy Kacharos noted a correction needed to the Minutes to add oversight boards to the 3<sup>rd</sup> sentence in 5 a) MCSAOB roles and responsibilities (HSC 34179) so it reads "The state decided to consolidate all the successor agencies oversight boards into one County Oversight Board to take the..."

MOTION by Terena Mares to approve January 19, 2021 minutes with amendment

Seconded by Nadine Hade

Ayes: ALL

## 6. PUBLIC COMMENT

None

## 7. INFORMATION AND DISCUSSION ITEMS

### a. Redevelopment Agency Dissolution Overview - ABX 126 (2011)

#### i. Successor Agencies (SA) HSC 34177:

There are three successor agencies in Marin County; Marin County Successor Agency; Novato Successor Agency; San Rafael Successor Agency

Each Successor Agency has their own governing board and their own responsibilities. Their mission is to continue to pay enforceable obligations, maintain reserves for indenture (bonds), perform obligations required pursuant to any enforceable obligation, remit unencumbered balances to the California County Auditor-Controller to benefit taxing agencies, dispose of assets and properties, enforce all former Redevelopment Agency rights for the benefit of the taxing agencies, transfers of housing functions and assets pursuant to Code Section 34176, expeditiously wind down the affairs of the Redevelopment Agency, continue to oversee development of properties until completed or transferred, propose an administrative budget, provide administrative cost estimates, prepare a Recognized Obligation Payment Schedule (ROPS)

#### ii. Recognized Obligation Payment Schedules (ROPS):

Each Successor Agency has their own ROPS. The annual payments for the debt that the successor agency owes at this time, is placed on the ROPS each year by the successor agency. The ROPS of each agency comes to this Board for review as well as the budgets. Once the Oversight Board approves the ROPS, there is a final approval from the California Department of Finance, who does the ultimate approval and a reconciliation. At the end of each year, there may be a prior period adjustments which are accounted for in the subsequent ROPS.

#### iii. Administrative Costs: The Department of Finance recovers costs from the Successor Agencies for providing administrative ~~to~~ support to this Board.

#### iv. Redevelopment Property Tax Trust Fund (RPTTF): Property taxes are deposited into each Successor Agencies' RPTTF until they are distributed to the Successor Agencies on June 1 and January 24 each year.

#### v. Prior Period Adjustments (PPA): Prepared by the County Auditor Controller and submitted to the State Department of Finance by Feb 1 annually. The State reviews any differences between previously authorized ROPS and actual payments made by the Successor Agencies. If a Successor Agency does not spend the money as

approved through the ROPS, then those funds identified through the PPA process are recovered in subsequent ROPS.

b. Board responsibilities under Health & Safety Code 34179 et. seq.

As part of the 2011 Budget Act for the state, officially as of February 1, 2012 all Redevelopment Agencies' ceased to exist. Successor Agencies were implemented, and it is their responsibility to wind down all the existing bonds, contracts, and other agreements made with the Redevelopment Agencies. This continued for 5 to 6 years. The state decided to consolidate all the successor agencies' oversight boards into one Countywide Oversight Board. This Board meets to ensure that all the successor agencies are paying off their debt and to ensure that the maximum amount of tax revenue is returned to tax agencies. The Board's responsibility is a fiduciary duty to holders of enforceable obligations and local agencies that benefit from the property tax distributions.

The main responsibilities of this Board are to review and approve the ROPS, approve the Administrative Budgets, perform any other official actions of the Successor Agencies necessary from an oversight perspective Board usually meets once a year in January prior to the February 1 ROPS filing deadline with the state Department of Finance

**8. AGENCY REPORTS & CORRESPONDING ACTION ITEMS**

a. Marin County Successor Agency – Staff Report  
Report: Presented by Genevieve Hahn-Kerr

Administrative Budget:

Budget is \$250,000 which is essentially the same as what was approved last year.

Successor Agency ROPS:

Very close to what it was last year. 51% in Bonds, 2% for Contracts that are related to Bonds, 26% is for Housing Assistance Pledge Agreement with Marin City Land Corporation, 8% for Marin City Community Services Rehabilitation and the remaining \$250,000 is for Administration. Bonds Expire and will be paid off in 2025. It was also noted that the ROPS Resolutions should be modified to read 2022-2023.

i. ACTION: Approve 2022-23 Successor Agency Budget – County of Marin

ii. ACTION: Approve 2022-23 Successor Agency ROPS – County of Marin

MOTION by Terena Mares to approve 2022-23 Successor Agency Budget and Modified ROPS

Seconded By Nadine Hade

Ayes: All

b. Novato Successor Agency – Staff Report  
Report: Presented by Amy Cunningham

Administrative Budget:  
Budget for 2022/23 is \$102,555.

Successor Agency ROPS:

The Bonds are consistent with last year. There was a Board Approved refinance last year that saved some money. Bonds will expire and will be paid off in 2040.

- i. ACTION: Approve 2022-23 Successor Agency budget – Novato
- ii. ACTION: Approve 2022-23 Successor Agency ROPS – Novato

MOTION by Terena Mares to approve 2022/23 Budget, ROPS - Novato  
Seconded By Elizabeth Rodriguez  
Ayes: All

- c. San Rafael Successor Agency – Staff Report  
Report: Presented by Brent Kuhn

Administrative Budget:  
Budget is \$130,000 which is consistent with what was approved last year.

Successor Agency ROPS:  
Unfunded liability for pension obligation will be taken off ROPS because was satisfied with last year ROPS, but otherwise is consistent with last year. It was also noted that the ROPS Resolutions should be modified to read 2022-2023.

- iii. ACTION: Approve 2022-23 Successor Agency budget – San Rafael
- iv. ACTION: Approve 2022-23 Successor Agency ROPS – San Rafael
- v. ACTION: Approve Request for Temporary Transfer of Funds – San Rafael

MOTION by Terena to approve 2022-23 Successor Agency Budget, Modified ROPS, and Temporary Transfer of Funds – San Rafael  
Seconded by Nadine Hade  
AYES: All

## 9. OTHER BUSINESS

- a. Vacant Board Seat – Public Representative

There is one remaining Vacant Board Seat – Public Representative that will be appointed by Marin County Board of Supervisors on February 1, 2022.

- b. Assembly Bill 1543 (Author Bloom)

Assembly Bill 1543 proposes a 20% shift of residuals from the RP TTF for affordable housing. It is in the



early stages, but may affect property taxes in the future.

c. Administration

There is a County Oversight Board [website](#) on the Department of Finance webpage with resources and links to other successor agency websites. There are historical documents from previous meetings as well.

**10. FUTURE MEETINGS**

The 2023 meeting was set for January 19, 2023 at 3:00 p.m.

**11. ADJOURN**

The meeting was adjourned at 3:42 p.m.

DRAFT

# **SUCCESSOR AGENCY REPORTS & ACTIONS ITEMS**

## **8a.) MARIN COUNTY**

- i. ACTION: Approve 2023-24 Successor Agency budget – County of Marin
- ii. ACTION: Approve 2023-24 Successor Agency ROPS – County of Marin

# EXHIBIT A

**County of Marin**

Successor Agency Budget - Fiscal Year 2023/24

| <b>Personnel Costs</b> |                        |                                    |                                 |  |
|------------------------|------------------------|------------------------------------|---------------------------------|--|
| <u>Position</u>        | <u>FTE</u><br><b>A</b> | <u>Salary/Benefits</u><br><b>B</b> | <u>Total \$\$</u><br><b>AxB</b> | <u>Duties / Comments</u>   |
| Planning Manager       | 0.25                   | 254,943                            | 63,736                          | - Oversight of all bond covenants and requirements<br>- Review and approval of all related to annual procedural and reporting requirements and deadlines   |
| Senior Planner         | 0.25                   | 181,665                            | 45,416                          | - Monitor and review work related to the renovation, expansion and upgrade of the Marin City Community Center; provide technical assistance to project sponsor and the Housing Assistance Pledge Agreement for Ridgeway Marin Apartments |
| Budget Analyst         | 0.25                   | 144,909                            | 36,227                          | - Perform all professional accounting work associated with successor agency activities (assets, liabilities, budgets, invoices, deposits, audits, reporting)   |
| <b>TOTAL</b>           | 0.75                   | 581,517                            | <b>145,379</b>                  |  |

| <b>Contracts / Supplies / Materials</b>                               |  |  |                |  |
|---|--|--|----------------|--|
| Outside legal counsel, consultants                                    |  |  | 74,000         |  |
| Supplies, Professional Development, IST support, Travel, Publications |  |  | 1,621          |  |
| General admin overhead  |  |  | 29,000         |  |
| Amortization of CalPERS unfunded liability for RDA                    |  |  | ROPS           | To be added as separate obligations in the Recognized Obligation Payment Schedule. |
| Amortization of unfunded liability for OPEB                           |  |  | ROPS           | To be added as separate obligations in the Recognized Obligation Payment Schedule. |
| Portion of Pension Obligation Bonds for former RDA employees          |  |  | ROPS           | To be added as separate obligations in the Recognized Obligation Payment Schedule. |
| <b>TOTAL</b>  |  |  | <b>104,621</b> |  |

|   |                |
|---|----------------|
| <b>Grand Total Successor Agency Admin Budget - FY 2023/24</b> | <b>250,000</b> |
|---|----------------|

**RESOLUTION NO. 2023-1**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE COUNTY OF MARIN APPROVING THE  
SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH  
AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the County of Marin ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the County of Marin; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the County of Marin ("Oversight Board") has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

**WHEREAS**, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

**WHEREAS**, at its meeting of January 19, 2023, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE  
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19<sup>th</sup> day of January, 2023 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

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Chair, Oversight Board

ATTEST:

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Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

[Attached behind this page]

**MARIN COUNTY SUCCESSOR AGENCY  
ROPS**

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Marin County

**County:** Marin

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>23-24A Total<br/>(July - December)</b> | <b>23-24B Total<br/>(January - June)</b> | <b>ROPS 23-24<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | <b>\$ -</b>                               | <b>\$ 157,713</b>                        | <b>\$ 157,713</b>           |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | -   | 157,713                                  | 157,713                     |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 858,972</b>                         | <b>\$ 840,023</b>                        | <b>\$ 1,698,995</b>         |
| F RPTTF   | 733,972                                   | 715,023                                  | 1,448,995                   |
| G Administrative RPTTF  | 125,000                                   | 125,000                                  | 250,000                     |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 858,972</b>                         | <b>\$ 997,736</b>                        | <b>\$ 1,856,708</b>         |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Marin County**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

| A      | B   | C                                  | D                        | E                          | F                                      | G   | H            | I                            | J       | K                | L                       | M               | N           | O         | P           | Q            | R                       | S               | T           | U         | V           | W            |
|--------|---|------------------------------------|--------------------------|----------------------------|--|---|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|
| Item # | Project Name                                | Obligation Type                    | Agreement Execution Date | Agreement Termination Date | Payee                                  | Description                                 | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) |                 |             |           |             | 23-24A Total | ROPS 23-24B (Jan - Jun) |                 |             |           |             | 23-24B Total |
|        |   |                                    |                          |                            |  |   |              |                              |         |                  | Fund Sources            |                 |             |           |             |              | Fund Sources            |                 |             |           |             |              |
|        |   |                                    |                          |                            |  |   |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              |
|        |   |                                    |                          |                            |  |   |              | \$13,099,109                 |         | \$1,856,708      | \$-                     | \$-             | \$-         | \$733,972 | \$125,000   | \$858,972    | \$-                     | \$157,713       | \$-         | \$715,023 | \$125,000   | \$997,736    |
| 1      | 1998 GRA Revenue Bonds Series A / 1995 TABS | Bonds Issued On or Before 12/31/10 | 09/01/1995               | 09/01/2025                 | US Bank                                | GRA Bond Payments / TABS Bond Payment       | Marin City   | 2,715,820                    | N       | \$1,003,730      | -                       | -               | -           | 497,793   | -           | \$497,793    | -                       | -               | -           | 505,937   | -           | \$505,937    |
| 2      | Contract for Audit                          | Fees                               | 06/05/1998               | 09/01/2025                 | Clifton Larson Allen                   | Bond Independent auditor                    | Marin City   | 91,812                       | N       | \$30,000         | -                       | -               | -           | 28,000    | -           | \$28,000     | -                       | -               | -           | 2,000     | -           | \$2,000      |
| 3      | Contract for Continuing Disclosure          | Fees                               | 06/05/1998               | 09/01/2025                 | David Taussig and Associates, Inc.     | Bond continuing disclosures                 | Marin City   | 20,462                       | N       | \$6,686          | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | 6,686     | -           | \$6,686      |
| 4      | Fiscal Agent Fees - bonds GIA / GRA         | Fees                               | 06/05/1998               | 09/01/2025                 | US Bank                                | Bond fiscal agent fees                      | Marin City   | 23,802                       | N       | \$7,778          | -                       | -               | -           | 7,778     | -           | \$7,778      | -                       | -               | -           | -         | -           | \$-          |
| 5      | Bond administrative expenses                | Fees                               | 06/05/1998               | 09/01/2025                 | County of Marin                        | Bond administrative costs                   | Marin City   | -                            | N       | \$-              | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 6      | Ridgeway Marin Apartments                   | OPA/DDA/ Construction              | 09/01/1995               | 09/01/2041                 | Marin City Community Land Corp         | Housing Assistance Pledge Agreement         | Marin City   | 8,582,068                    | N       | \$400,801        | -                       | -               | -           | 200,401   | -           | \$200,401    | -                       | -               | -           | 200,400   | -           | \$200,400    |
| 9      | Services to Marin City Community            | Miscellaneous                      | 09/29/1995               | 09/29/2035                 | County of Marin                        | NR - Excess Proceeds CLC-RDA Agreement (NR) | Marin City   | -                            | N       | \$-              | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | -         | -           | \$-          |
| 10     | Marin City Community Center                 | OPA/DDA/ Construction              | 03/01/2011               | 09/01/2025                 | Marin City Community Services District | Renovation, Expansion, Upgrade              | Marin City   | 915,145                      | N       | \$157,713        | -                       | -               | -           | -         | -           | \$-          | -                       | 157,713         | -           | -         | -           | \$157,713    |
| 11     | Successor Agency Admin. Costs               | Admin Costs                        | 01/01/2014               | 09/01/2025                 | County of Marin                        | Management, oversight and monitoring        | Marin City   | 750,000                      | N       | \$250,000        | -                       | -               | -           | -         | 125,000     | \$125,000    | -                       | -               | -           | -         | 125,000     | \$125,000    |



**Marin County**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |  |   |  |                                 |                        |  |
|--|---|--|---|--|---------------------------------|------------------------|--|
| A  | B   | C  | D                                       | E  | F                               | G                      | H  |
|  | <b>ROPS 20-21 Cash Balances<br/>(07/01/20 - 06/30/21)</b>   | <b>Fund Sources</b>                      |   |  |                                 |                        | <b>Comments</b>  |
|  |   | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>   | <b>Other Funds</b>              | <b>RPTTF</b>           |  |
|  |   | Bonds issued<br>on or before<br>12/31/10 | Bonds issued<br>on or after<br>01/01/11 | Prior ROPS<br>RPTTF and<br>Reserve<br>Balances retained<br>for future<br>period(s) | Rent, grants,<br>interest, etc. | Non-Admin<br>and Admin |  |
| <b>1</b>   | <b>Beginning Available Cash Balance (Actual 07/01/20)</b><br>RPTTF amount should exclude "A" period distribution amount.  |  |   | 290,145  |                                 | 402,443                | Total balance 7.1.2020 \$1,381,640 - DDR reserve \$290,145 - ROPS 20-21A posted 5.29.2020 \$689,052        |
| <b>2</b>   | <b>Revenue/Income (Actual 06/30/21)</b><br>RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller                        |  |   |  |                                 | 1,507,642              | ROPS 20-21A \$689,052 + 20-21B \$818,590   |
| <b>3</b>   | <b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>  |  |   |  |                                 | 1,507,642              | 2020-21 Actual Expenditures reported on PPA  |
| <b>4</b>   | <b>Retention of Available Cash Balance (Actual 06/30/21)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |  |   | 132,432  |                                 | 254,398                | \$132,432 reserved for Item 1 2021-22 per 4.5.2021 DOF letter; \$254,398 2019-20 PPA applied to ROPS 22-23 |
| <b>5</b>   | <b>ROPS 20-21 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC                               |  | No entry required                       |  |                                 |                        |  |
| <b>6</b>   | <b>Ending Actual Available Cash Balance (06/30/21)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$-                                      | \$-                                     | \$157,713  | \$-                             | \$148,045              |  |

**Marin County**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

| Item # | Notes/Comments |
|--------|----------------|
| 1      |                |
| 2      |                |
| 3      |                |
| 4      |                |
| 5      |                |
| 6      |                |
| 9      |                |
| 10     |                |
| 11     |                |

**RESOLUTION NO. 2023-2**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE COUNTY OF MARIN APPROVING A  
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR FICAL YEAR  
2023-24**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the County of Marin (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the (insert entity); and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the County of Marin (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

**WHEREAS**, SB 107 adopted on September 22, 2015 replaced the six-month ROPS with an annual ROPS; and

**WHEREAS**, the Successor Agency staff has presented the ROPS for fiscal year 2023-24 (ROPS 2023-24); and

**WHEREAS**, at its meeting of January 19, 2023, the Oversight Board reviewed and considered the ROPS 2023-24 presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves the proposed ROPS 2023-24 in the form presented to the Oversight Board and attached hereto as Exhibit A (the “Approved ROPS 2023-24”), and including the agreements and obligations described in the Approved ROPS 2023-24 and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2023-24, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2023-24 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2023-24 as may be necessary to submit the Approved ROPS 2023-24 in any modified form required by the Department of Finance, and the Approved ROPS 2023-24 as modified shall thereupon constitute the Approved ROPS 2023-24 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19<sup>th</sup> day of January, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

---

Chair, Oversight Board

ATTEST:

---

Oversight Board Secretary

# **SUCCESSOR AGENCY REPORTS & ACTIONS ITEMS**

## **8b.) NOVATO**

- i. ACTION: Approve 2023-24 Successor Agency budget – Novato
- ii. ACTION: Approve 2023-24 Successor Agency ROPS – Novato

# EXHIBIT A - NOVATO

## Novato Successor Agency Budget - Fiscal Year 2023/24

| Personnel Costs       |              |   |
|-----------------------|--------------|---|
| <u>Position</u>       | <u>Total</u> | <u>Duties / Comments</u>  |
| Finance Director      | 21,973       | Sample of duties:<br>- Preparation of ROPS<br>- Oversight of all bond covenants and requirements<br>- Preparation and submittal of annual continuing disclosure documents for all bond issues<br>- Interaction with rating agencies and bond insurers as needed<br>- Analysis of re-funding opportunities |
| Accounting Supervisor | 19,365       | - All professional accounting work associated with successor agency activities, assets, liabilities, and debts<br>- Preparation for and oversight of the annual audit process<br>- Annual budget process for successor agency-related expenditures  |
| Management Analyst    | 10,280       | - Coordination with board members on meeting times / schedules<br>- Posting of meeting agendas and minutes<br>- Taking of minutes at all board meetings<br>- Maintenance of the successor agency website  |
| <b>TOTAL</b>          |              | <b><u>51,618</u></b>  |

| Contracts / Supplies / Materials      |        |  |
|---------------------------------------|--------|--|
| Legal Counsel                         | 12,000 | Specialized RDA law services - Legal counsel on RDA law, analysis of new legislation, etc. Analysis of support for outstanding obligations to be placed on future ROPS |
| Continuing Disclosure Counsel         | 3,500  | Preparation of required continuing disclosure reports  |
| Audit Contract                        | 10,000 | Provision of annual audit service to issue required financial statements   |
| Consulting Services                   | 10,000 | Contracted accounting analysis and support to PPA, ROPS, and SA Fund Review  |
| Meeting/Training/Memberships          | 500    | As needed to attend meetings   |
| General office supplies and equipment | 1,500  | Printing   |
| General admin overhead                | 13,438 | City of Novato HR, IT, office space, insurance services, etc.  |
| <b>TOTAL</b>                          |        | <b><u>50,938</u></b>   |

**Grand Total Successor Agency Admin Budget - FY 2023/24** **102,556**

**RESOLUTION NO. 2023-3**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF CITY OF NOVATO APPROVING THE  
SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH  
AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the City of Novato ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Novato; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of City of Novato ("Oversight Board") has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

**WHEREAS**, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

**WHEREAS**, at its meeting of January 19, 2023, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE  
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.



Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19th day of January 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

---

Chair, Oversight Board

ATTEST:

---

Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

[Attached behind this page]

**NOVATO SUCCESSOR AGENCY  
ROPS**

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary  
Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** Novato

**County:** Marin

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>23-24A Total<br/>(July - December)</b> | <b>23-24B Total<br/>(January - June)</b> | <b>ROPS 23-24<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | <b>\$ 2,226,321</b>                       | <b>\$ -</b>                              | <b>\$ 2,226,321</b>         |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | 2,226,321                                 | -  | 2,226,321                   |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 51,278</b>                          | <b>\$ 2,769,220</b>                      | <b>\$ 2,820,498</b>         |
| F RPTTF   | -   | 2,717,942                                | 2,717,942                   |
| G Administrative RPTTF  | 51,278                                    | 51,278                                   | 102,556                     |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 2,277,599</b>                       | <b>\$ 2,769,220</b>                      | <b>\$ 5,046,819</b>         |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

| A      | B  | C                                    | D                        | E                          | F                                   | G  | H            | I                            | J       | K                | L                       | M               | N           | O     | P           | Q            | R                       | S               | T           | U           | V           | W            |
|--------|--|--------------------------------------|--------------------------|----------------------------|-------------------------------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-------|-------------|--------------|-------------------------|-----------------|-------------|-------------|-------------|--------------|
| Item # | Project Name   | Obligation Type                      | Agreement Execution Date | Agreement Termination Date | Payee                               | Description  | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) |                 |             |       |             | 23-24A Total | ROPS 23-24B (Jan - Jun) |                 |             |             |             | 23-24B Total |
|        |  |                                      |                          |                            |                                     |  |              |                              |         |                  | Fund Sources            |                 |             |       |             |              | Fund Sources            |                 |             |             |             |              |
|        |  |                                      |                          |                            |                                     |  |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF       | Admin RPTTF |              |
|        |  |                                      |                          |                            |                                     |  |              | \$44,604,162                 |         | \$5,046,819      | \$-                     | \$2,226,321     | \$-         | \$-   | \$51,278    | \$2,277,599  | \$-                     | \$-             | \$-         | \$2,717,942 | \$51,278    | \$2,769,220  |
| 6      | Contract - North Marin Community Services (Novato Human Needs name change) | Miscellaneous                        | 08/02/2001               | 06/30/2023                 | North Marin Community Services      | Homeless services                                    | Merged       | -                            | N       | \$-              | -                       | -               | -           | -     | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 7      | Successor Agency Administration  | Admin Costs                          | 02/01/2012               | 06/30/2041                 | City of Novato as Succ. Ag.         | Admin costs: staff, audit, legal, office space, etc. | Merged       | 102,556                      | N       | \$102,556        | -                       | -               | -           | -     | 51,278      | \$51,278     | -                       | -               | -           | -           | 51,278      | \$51,278     |
| 8      | Debt Service Reserve   | Reserves                             | 10/10/2019               | 09/01/2040                 | U.S. Bank                           | Reserve to Fund September 1 Debt Service Payments    |              | 2,243,971                    | N       | \$2,243,971      | -                       | -               | -           | -     | -           | \$-          | -                       | -               | -           | 2,243,971   | -           | \$2,243,971  |
| 15     | Flood District MOU   | Improvement/Infrastructure           | 06/22/1999               | 06/30/2023                 | Marin County Flood Control District | Payment of Existing MOU Fund Balance                 | Merged       | -                            | N       | \$-              | -                       | -               | -           | -     | -           | \$-          | -                       | -               | -           | -           | -           | \$-          |
| 16     | 2019 Series A Bonds  | Refunding Bonds Issued After 6/27/12 | 10/10/2019               | 09/01/2040                 | US Bank                             | Refunding bonds                                      |              | 27,023,800                   | N       | \$700,000        | -                       | 350,000         | -           | -     | -           | \$350,000    | -                       | -               | -           | 350,000     | -           | \$350,000    |
| 17     | 2019 Series B Bonds  | Refunding Bonds Issued After 6/27/12 | 10/10/2019               | 09/01/2030                 | US Bank                             | Refunding bonds                                      |              | 15,233,835                   | N       | \$2,000,292      | -                       | 1,876,321       | -           | -     | -           | \$1,876,321  | -                       | -               | -           | 123,971     | -           | \$123,971    |

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |  |   |  |                                 |                        |  |
|--|---|--|---|--|---------------------------------|------------------------|--|
| A  | B   | C  | D                                       | E  | F                               | G                      | H  |
|  |   | <b>Fund Sources</b>                      |   |  |                                 |                        |  |
|  |   | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>   | <b>Other Funds</b>              | <b>RPTTF</b>           |  |
|  | <b>ROPS 20-21 Cash Balances<br/>(07/01/20 - 06/30/21)</b>   | Bonds issued<br>on or before<br>12/31/10 | Bonds issued<br>on or after<br>01/01/11 | Prior ROPS<br>RPTTF and<br>Reserve<br>Balances retained<br>for future<br>period(s) | Rent, grants,<br>interest, etc. | Non-Admin<br>and Admin | <b>Comments</b>  |
| <b>1</b>   | <b>Beginning Available Cash Balance (Actual 07/01/20)</b><br>RPTTF amount should exclude "A" period distribution amount.  |  |   | 500,043  |                                 | 140,591                |  |
| <b>2</b>   | <b>Revenue/Income (Actual 06/30/21)</b><br>RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller                        |  |   |  |                                 | 2,458,662              |  |
| <b>3</b>   | <b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>  |  |   | 650,000  |                                 | 3,121,666              | PPA Total of \$3,121,666 - \$650,000 reserve \$2,916,644.26 TARB for 20-21 |
| <b>4</b>   | <b>Retention of Available Cash Balance (Actual 06/30/21)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |  |   | 14,041   |                                 |                        |  |
| <b>5</b>   | <b>ROPS 20-21 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC                               |  |   | No entry required  |                                 |                        |  |
| <b>6</b>   | <b>Ending Actual Available Cash Balance (06/30/21)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$-                                      | \$-                                     | \$(163,998)  | \$-                             | \$(522,413)            |  |

**Novato**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

| Item # | Notes/Comments   |
|--------|--|
| 6      |  |
| 7      |  |
| 8      |  |
| 15     | \$14,099 Paid to Marin County Flood Control District during ROPS 22-23; obligation was paid in full. |
| 16     |  |
| 17     |  |

**RESOLUTION NO. 2023-4**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE DISSOLVED  
NOVATO REDEVELOPMENT AGENCY APPROVING A RECOGNIZED  
OBLIGATION PAYMENT SCHEDULE (ROPS) FOR FISCAL YEAR 2023-2024**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the Novato (“Successor Agency”) is the successor agency to the dissolved Novato Redevelopment Agency; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the dissolved Novato Redevelopment Agency (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

**WHEREAS**, SB 107 adopted on September 22, 2015 replaced the six-month ROPS with an annual ROPS; and

**WHEREAS**, the Successor Agency staff has presented the ROPS 2023-24 for fiscal year 2023-24 (ROPS 2023-24); and

**WHEREAS**, at its meeting of January 19, 2023, the Oversight Board reviewed and considered the ROPS 2023-24 presented by the Successor Agency.

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves the proposed ROPS 2020-21 in the form presented to the Oversight Board and attached hereto as Exhibit A (the “Approved ROPS 2023-24”), and including the agreements and obligations described in the Approved ROPS 2023-24, and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2023-24, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2023-24 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2023-24 as may be necessary to submit the Approved ROPS 2023-24 in any modified form required by the Department of Finance, and the Approved ROPS 2023-24 as modified shall thereupon constitute the Approved ROPS 2023-24 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).



**PASSED, APPROVED AND ADOPTED** THIS 19th day of January 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

---

Chair, Oversight Board

ATTEST:

---

Oversight Board Secretary

# **SUCCESSOR AGENCY REPORTS & ACTIONS ITEMS**

## **8c.) SAN RAFAEL**

- i. ACTION: Approve 2023-24 Successor Agency budget – San Rafael
- ii. ACTION: Approve 2023-24 Successor Agency ROPS – San Rafael

## EXHIBIT A

### City of San Rafael RDA Successor Agency Budget - Fiscal Year 2023/24

| <b>Personnel Costs</b>           |                        |                                    |                                 |  |
|----------------------------------|------------------------|------------------------------------|---------------------------------|--|
| <u>Position</u>                  | <u>FTE</u><br><b>A</b> | <u>Salary/Benefits</u><br><b>B</b> | <u>Total \$\$</u><br><b>AxB</b> | <u>Duties / Comments</u>   |
| Finance Director                 | 5.5%                   | 291,544                            | 16,064                          | - Review of ROPS<br>- Oversight of all bond covenants and requirements<br>- Preparation and submittal of annual continuing disclosure documents for all bond issues<br>- Interaction with rating agencies and bond insurers as needed              |
| Accounting Manager               | 8.5%                   | 243,019                            | 20,681                          | - All professional accounting work associated with successor agency activities, assets, liabilities, and debts<br>- Preparation for and oversight of the annual audit process<br>- Annual budget process for successor agency-related expenditures |
| Director of Economic Development | 1%                     | 325,174                            | 3,255                           | - Assistance with parcel maintenance<br>- Maintenance of the successor agency website  |
| <b>TOTAL</b>                     | 0.15                   | 859,737                            | <b>40,000</b>                   |  |

| <b>Contracts / Supplies / Materials</b>                      |  |  |               |  |
|--|--|--|---------------|--|
| Contractual Service  |  |  | 4,000         | BWK services to assist with preparation of ROPS PPA and other required reporting and finalizing Successor Agency Obligations |
| Utilities - Liabilities                                      |  |  | 3,000         |  |
| Administrative costs - Utilities                             |  |  | 3,000         |  |
| Amortization of CalPERS unfunded liability for RDA           |  |  | ROPS          | To be added as separate obligations in the Recognized Obligation Payment Schedule.   |
| Amortization of unfunded liability for OPEB                  |  |  | ROPS          | To be added as separate obligations in the Recognized Obligation Payment Schedule.   |
| Portion of Pension Obligation Bonds for former RDA employees |  |  | ROPS          | To be added as separate obligations in the Recognized Obligation Payment Schedule.   |
| <b>TOTAL</b>   |  |  | <b>10,000</b> |  |

|   |               |
|---|---------------|
| <b>Grand Total Successor Agency Admin Budget - FY 2023/24</b> | <b>50,000</b> |
|---|---------------|

**RESOLUTION NO. 2023-5**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE SAN RAFAEL SUCCESSOR AGENCY  
APPROVING THE SUCCESSOR AGENCY’S ADMINISTRATIVE BUDGET  
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the San Rafael Successor Agency (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the San Rafael Successor Agency; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the San Rafael Successor Agency (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval; and

**WHEREAS**, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

**WHEREAS**, at its meeting of January 19, 2023, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE  
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** this 19th day of January, 2023 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

---

Chair, Oversight Board

ATTEST:

---

Oversight Board Secretary

**EXHIBIT A**

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

[Attached behind this page]

**SAN RAFAEL SUCCESSOR AGENCY  
ROPS**

**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**  
**Filed for the July 1, 2023 through June 30, 2024 Period**

**Successor Agency:** San Rafael

**County:** Marin

| <b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b> | <b>23-24A Total<br/>(July - December)</b> | <b>23-24B Total<br/>(January - June)</b> | <b>ROPS 23-24<br/>Total</b> |
|---|---|--|-----------------------------|
| <b>A Enforceable Obligations Funded as Follows (B+C+D)</b>                        | \$ -                                      | \$ -                                     | \$ -                        |
| B Bond Proceeds   | -   | -  | -                           |
| C Reserve Balance   | -   | -  | -                           |
| D Other Funds   | -   | -  | -                           |
| <b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>                      | <b>\$ 222,943</b>                         | <b>\$ 32,500</b>                         | <b>\$ 255,443</b>           |
| F RPTTF   | 197,943                                   | 7,500                                    | 205,443                     |
| G Administrative RPTTF  | 25,000                                    | 25,000                                   | 50,000                      |
| <b>H Current Period Enforceable Obligations (A+E)</b>                             | <b>\$ 222,943</b>                         | <b>\$ 32,500</b>                         | <b>\$ 255,443</b>           |

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**San Rafael**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**  
**July 1, 2023 through June 30, 2024**

| A      | B   | C                                  | D                        | E                          | F                           | G  | H            | I                            | J       | K                | L                       | M               | N           | O         | P           | Q            | R                       | S               | T           | U       | V           | W            |
|--------|---|------------------------------------|--------------------------|----------------------------|-----------------------------|--|--------------|------------------------------|---------|------------------|-------------------------|-----------------|-------------|-----------|-------------|--------------|-------------------------|-----------------|-------------|---------|-------------|--------------|
| Item # | Project Name                                | Obligation Type                    | Agreement Execution Date | Agreement Termination Date | Payee                       | Description  | Project Area | Total Outstanding Obligation | Retired | ROPS 23-24 Total | ROPS 23-24A (Jul - Dec) |                 |             |           |             | 23-24A Total | ROPS 23-24B (Jan - Jun) |                 |             |         |             | 23-24B Total |
|        |   |                                    |                          |                            |                             |  |              |                              |         |                  | Fund Sources            |                 |             |           |             |              | Fund Sources            |                 |             |         |             |              |
|        |   |                                    |                          |                            |                             |  |              |                              |         |                  | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF     | Admin RPTTF |              | Bond Proceeds           | Reserve Balance | Other Funds | RPTTF   | Admin RPTTF |              |
|        |   |                                    |                          |                            |                             |  |              | \$255,443                    |         | \$255,443        | \$-                     | \$-             | \$-         | \$197,943 | \$25,000    | \$222,943    | \$-                     | \$-             | \$-         | \$7,500 | \$25,000    | \$32,500     |
| 1      | Series 1999 TA Bonds                        | Bonds Issued On or Before 12/31/10 | 12/01/1999               | 12/30/2022                 | US Bank                     | Bond Issue CABS paid 2018-2022                                     | Central      | -                            | Y       | \$-              | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 3      | Series 2009 TA Bonds                        | Bonds Issued On or Before 12/31/10 | 12/01/2009               | 12/01/2022                 | US Bank                     | Bond issue Dec 2014  | Central      | -                            | Y       | \$-              | -                       | -               | -           | -         | -           | \$-          | -                       | -               | -           | -       | -           | \$-          |
| 7      | Continuing Disclosure Services / Bond Admin | Fees                               | 12/01/2009               | 06/30/2024                 | Wildan / U.S. Bank          | Disclosure and Trustee Services                                    | Central      | 15,000                       | N       | \$15,000         | -                       | -               | -           | 7,500     | -           | \$7,500      | -                       | -               | -           | 7,500   | -           | \$7,500      |
| 9      | Agency Admin cost allowance                 | Admin Costs                        | 06/30/2011               | 06/30/2024                 | Agency Admin cost allowance | Agency Admin cost allowance  | Central      | 50,000                       | N       | \$50,000         | -                       | -               | -           | -         | 25,000      | \$25,000     | -                       | -               | -           | -       | 25,000      | \$25,000     |
| 34     | RDA Pension Obligation 17-18 ROPS           | Unfunded Liabilities               | 11/20/1972               | 06/30/2024                 | City of San Rafael          | Pension Obligation not remitted to Successor Agency per ROPS 18-19 | Central      | 190,443                      | N       | \$190,443        | -                       | -               | -           | 190,443   | -           | \$190,443    | -                       | -               | -           | -       | -           | \$-          |



**San Rafael**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
(Report Amounts in Whole Dollars)

| Pursuant to Health and Safety Code section 34177 (I), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. |   |  |   |  |                                 |                        |   |
|--|---|--|---|--|---------------------------------|------------------------|---|
| A  | B   | C  | D                                       | E  | F                               | G                      | H   |
|  |   | <b>Fund Sources</b>                      |   |  |                                 |                        |   |
|  |   | <b>Bond Proceeds</b>                     |   | <b>Reserve Balance</b>   | <b>Other Funds</b>              | <b>RPTTF</b>           |   |
|  | <b>ROPS 20-21 Cash Balances<br/>(07/01/20 - 06/30/21)</b>   | Bonds issued<br>on or before<br>12/31/10 | Bonds issued<br>on or after<br>01/01/11 | Prior ROPS<br>RPTTF and<br>Reserve<br>Balances retained<br>for future<br>period(s) | Rent, grants,<br>interest, etc. | Non-Admin<br>and Admin | <b>Comments</b>   |
| <b>1</b>   | <b>Beginning Available Cash Balance (Actual 07/01/20)</b><br>RPTTF amount should exclude "A" period distribution amount.  |  |   |  |                                 | (190,994)              | Cash Deficit is due to City transferring Pension Obligation from Successor Agency without the approve ROPS amount from 18-19 being Remitted by Marin County |
| <b>2</b>   | <b>Revenue/Income (Actual 06/30/21)</b><br>RPTTF amount should tie to the ROPS 20-21 total distribution from the County Auditor-Controller                        |  |   |  |                                 | 3,908,118              |   |
| <b>3</b>   | <b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>  |  |   |  |                                 | 3,874,226              |   |
| <b>4</b>   | <b>Retention of Available Cash Balance (Actual 06/30/21)</b><br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s) |  |   |  |                                 |                        |   |
| <b>5</b>   | <b>ROPS 20-21 RPTTF Prior Period Adjustment</b><br>RPTTF amount should tie to the Agency's ROPS 20-21 PPA form submitted to the CAC                               |  | No entry required                       |  |                                 | 33,892                 |   |
| <b>6</b>   | <b>Ending Actual Available Cash Balance (06/30/21)</b><br>C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)   | \$-                                      | \$-                                     | \$-  | \$-                             | \$(190,994)            |   |

**San Rafael**  
**Recognized Obligation Payment Schedule (ROPS 23-24) - Notes**  
**July 1, 2023 through June 30, 2024**

| Item # | Notes/Comments   |
|--------|--|
| 1      | Bonds were fully paid on 12/1/22   |
| 3      | Bonds were fully paid on 12/1/22   |
| 7      |  |
| 9      |  |
| 34     | Successor Agency has received \$1,713,987 of the \$1,904,430 of the ROPS approved RDA Pension Obligation from Marin County |

**RESOLUTION NO. 2023-6**

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY  
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER  
REDEVELOPMENT AGENCY OF THE SAN RAFAEL SUCCESSOR AGENCY  
APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR  
FISCAL YEAR 2022-23**

**WHEREAS**, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

**WHEREAS**, pursuant to Health and Safety Code section 34173(d), the San Rafael Successor Agency (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of San Rafael; and

**WHEREAS**, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of San Rafael Successor Agency (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

**WHEREAS**, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

**WHEREAS**, SB 107 adopted on September 22, 2015 replaced the six-month ROPS with an annual ROPS; and

**WHEREAS**, the Successor Agency staff has presented the ROPS 2023-24 for fiscal year 2023-24 (ROPS 2023-24); and

**WHEREAS**, at its meeting of January 19, 2023, the Oversight Board reviewed and considered the ROPS 2023-24 presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:**

**SECTION 1. Recitals.** Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

**SECTION 2. CEQA Compliance.** The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves the proposed ROPS 2023-24 in the form presented to the Oversight Board and attached hereto as Exhibit A (the “Approved ROPS 2023-24”), and including the agreements and obligations described in the Approved ROPS 2023-24 and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2023-24, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2023-24 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2023-24 as may be necessary to submit the Approved ROPS 2023-24 in any modified form required by the Department of Finance, and the Approved ROPS 2023-24 as modified shall thereupon constitute the Approved ROPS 2023-24 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

**PASSED, APPROVED AND ADOPTED** THIS 19th day of January, 2023, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

\_\_\_\_\_  
Chair, Oversight Board

ATTEST:

\_\_\_\_\_  
Oversight Board Secretary