

MARIN COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD

January 20, 2022

3:00 p.m.

Teleconference via Zoom go to: [MCSAOB website](#)

1. CALL TO ORDER

2. ROLL CALL

3. INTRODUCTION OF NEW BOARD MEMBER

- a. Elizabeth Rodriguez, Marin Association of Public Employees (MAPE)

4. ACTION ITEM : ADOPT RESOLUTION authorizing public meetings of the MCSAOB to be held by teleconference per Assembly Bill 361

5. ACTION ITEM : APPROVAL OF MINUTES – Meeting of January 19, 2021

6. PUBLIC COMMENT

Members of the public may directly address the Oversight Board on any agenda item before or during the Board's consideration of the item. In addition, the Oversight Board provides the members of the public with a Public Comment Period, where the public may address the Board on any matter not listed on the agenda that is within the subject matter jurisdiction of the Oversight Board. Pursuant to the Brown Act (Govt. Code section 54950, et seq.), Board action or discussion cannot be taken on non-agenda matters, but the Board may briefly respond to statements or questions and, if deemed necessary, refer the subject matter to the appropriate agency for follow-up and/or schedule the matter on a subsequent Board Agenda.

7. INFORMATION and DISCUSSION ITEMS

- a. Redevelopment Agency Dissolution Overview – [ABX 126](#) (2011)
 - i. Successor Agencies (SA) [HSC 34177](#)
 - ii. Recognized Obligation Payment Schedules (ROPS)
 - iii. Administrative Costs
 - iv. Prior Period Adjustments (PPA)
- b. Board responsibilities under [Health & Safety Code 34179](#) et. seq.

8. AGENCY REPORTS & CORRESPONDING ACTION ITEMS

- a. Marin County Successor Agency – Staff report
 - i. ACTION: Approve 2022-23 Successor Agency budget – County of Marin
 - ii. ACTION: Approve 2022-23 Successor Agency ROPS – County of Marin
- b. Novato Successor Agency – Staff report
 - i. ACTION: Approve 2022-23 Successor Agency budget – Novato
 - ii. ACTION: Approve 2022-23 Successor Agency ROPS – Novato
- c. San Rafael Successor Agency – Staff report
 - i. ACTION: Approve 2022-23 Successor Agency budget – San Rafael
 - ii. ACTION: Approve 2022-23 Successor Agency ROPS – San Rafael
 - iii. ACTION: Approve Request for Temporary Transfer of Funds – San Rafael

9. OTHER BUSINESS

- a. Vacant board seat - public representative
 - i. Appointment by County Board of Supervisors pending
- b. [Assembly Bill 1543](#) (Author Bloom)
 - i. Affordable Housing and Community Development Funding Act.
 - ii. 20% of RPTTF residual for affordable housing
 - iii. Status: In Committee on Local Govt
- c. Administration
 - i. [MCSAOB website](#)

10. FUTURE MEETINGS:

- a. **Special meetings:** TBD as needed Spring/Summer/Fall 2022
- b. **2023 Annual Meeting**– proposed date January 19, 2023 3:00 p.m.

11. ADJOURN

If you are a person with a disability and require information or materials in alternative formats (such as, Braille, large print, audiotape or CD-ROM), or if you require accommodation to participate in a county program, service or activity, please contact department staff at 415-473-6154; Voice/CRS dial 711.



RESOLUTION # 2022-01

A RESOLUTION OF MARIN COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD MAKING FINDINGS THAT THE PROCLAIMED STATE OF EMERGENCY CONTINUES TO IMPACT THE ABILITY TO MEET SAFELY IN PERSON AND DECLARING THAT THE BOARD WILL CONTINUE TO MEET REMOTELY IN ORDER TO ENSURE THE HEALTH AND SAFETY OF THE PUBLIC

WHEREAS, the Marin Countywide Successor Agency Oversight Board (the “Oversight Board”) is committed to preserving and nurturing public access and participation in meetings of the Oversight Board; and

WHEREAS, all meetings of the Oversight Board are open and public, as required by the Ralph M. Brown Act (Cal. Gov. Code 54950 – 54963), so that any member of the public may attend, participate, and watch the Oversight Board conduct their business; and

WHEREAS, the Brown Act, Government Code section 54953(e), makes provisions for remote teleconferencing participation in meetings by members of a legislative body, without compliance with the requirements of Government Code section 54953(b)(3), subject to the existence of certain conditions; and

WHEREAS, on March 4, 2020, Governor Newsom declared a State of Emergency to make additional resources available, formalize emergency actions already underway across multiple state agencies and departments, and help the State prepare for a broader spread of COVID-19; and

WHEREAS, on March 17, 2020, in response to the COVID-19 pandemic, Governor Newsom issued Executive Order N-29-20, which suspended certain provisions of the Ralph M. Brown Act in order to allow local legislative bodies to conduct meetings electronically without a physical meeting place; and

WHEREAS, as a result of Executive Order N-29-20, staff set up remote teleconference meetings for all Oversight Board meetings; and

WHEREAS, on June 11, 2021, Governor Newsom issued Executive Order N-08-21, which specified that Executive Order N-29-20 would remain in effect through September 30, 2021, at which point it would expire; and

WHEREAS, since the issuance of Executive Order N-08-21, the Delta and Omicron variants have emerged, causing a spike in COVID-19 cases throughout the state; and

WHEREAS, the Governor's proclaimed State of Emergency remains in effect, and State and local officials, including the Marin County Director of Health and Human Services, the

California Department of Public Health, and the Department of Industrial Relations, have imposed or recommended measures to promote social distancing; and

WHEREAS, on September 16, 2021, the Governor signed Assembly Bill 361 into law, as urgency legislation that went into effect on October 1, 2021, amending Government Code Section 54953 of the Brown Act to allow legislative bodies to continue to meet remotely during a proclaimed state of emergency, provided certain conditions are met and certain findings are made; and

WHEREAS, the continued local rates of transmission of the virus and variants causing COVID-19 are such that the Director of Health & Human Services has recommended that the County continue to emphasize social distancing in order to minimize the potential spread of COVID-19 during indoor, public meetings; and

WHEREAS, the Oversight Board cannot maintain adequate safe social distance between members of the public, Board members and staff in their respective meeting locations; and

WHEREAS, because of the rise in cases due to the Delta and Omicron variants, the Oversight Board is concerned about the health and safety of attendees, and the Oversight Board desires to take the actions necessary to comply with AB 361 and to continue to hold its Board meetings remotely;

NOW, THEREFORE, MARIN COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD HEREBY RESOLVES AS FOLLOWS:

1. The Oversight Board has reconsidered the circumstances of the State of Emergency, and finds that:
 - a. The factors triggering the State of Emergency continue to directly impact the ability of the members of the Oversight Board, staff, and members of the public to meet safely in person; and
 - b. State and local officials continue to recommend measures to promote social distancing.
2. Oversight Board meetings will continue to be conducted remotely for the next 30 days in compliance with AB 361 and Government Code Section 54953(e)(2), in order to ensure the health and safety of the public while providing access to public meetings.
3. The Oversight Board may reconsider the circumstances of the State of Emergency and revisit the need to conduct meetings remotely within 30 days of the adoption of this Resolution.

PASSED, APPROVED AND ADOPTED this 20 day of January 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chair, Oversight Board

ATTEST:

Oversight Board Secretary

MARIN COUNTYWIDE SUCCESSOR AGENCY OVERSIGHT BOARD

Annual Meeting

January 19, 2021

3:00 p.m.

1. CALL TO ORDER

The meeting was called to order at 3:00 PM

2. ROLL CALL:

Present:

Matthew Hymel, County Administrator, County of Marin; Terena Mares, Deputy County Superintendent Marin County Office of Education; Damian Morgan, Board Chair, Marin City Community Services District; Susannah Clark, Citizen; Nadine Hade, Finance Director, City of San Rafael

Absent: Greg Nelson, College Operations & Fiscal Service, California Community Colleges;

Others Attendees: Amy Cunningham, Finance Director, City of Novato; Brent Kuhn, Consultant, City of San Rafael; Jacqueline Brewer, Staff; County of Marin; Leelee Thomas, Planning Manager, Community Development Agency, Genevieve Hahn-Kerr MCSAOB Staff; Roy Given, Sandra Kacharos, Anya Bakerink

3. APPROVAL OF MINUTES – Meeting of January 27, 2020 (ACTION)

Motion by Terena Mares to approve January 27, 2020 minutes

Second by Susannah Clark

Ayes: ALL

4. PUBLIC COMMENT

None

5. RDA DISSOLUTION OVERVIEW

a) MCSAOB roles and responsibilities (HSC 34179)

As part of 2011 Budget Act for the state, officially as of February 1, 2012 all Redevelopment Agencies ceased to exist. Successor Agencies were implemented, and it is their responsibility is to wind down all the existing bonds, contracts, and other agreements made with the Redevelopment Agencies. This continued for five to 6 years. The state decided to consolidate all the successor agencies into one County Oversight Board to take the responsibility for all the taxing agencies that would now receive any excessive proceeds after the debt as paid off all the successor agencies. This came to law per SB107, as of July 1, 2018. This board meets to ensure that all the successor agencies are paying off their debt and to ensure that the maximum amount of tax revenue is returned to the tax agencies from which it came. The Board responsibility is fiduciary duty to holders of enforceable obligations and local agencies that benefit from the property tax distributions. Property taxes at one time were taken from taxing agencies to pay for Redevelopment Agency debt and other obligations. The money is now being used to pay off any existing debt and any residual money being given back to the taxing agencies.

Main responsibilities of this Board are to review the ROPS, approve the Administrative Budgets, perform any other action necessary from an oversight perspective, including bond refinancing. Board generally meets once a year.

b) Successor Agency roles and responsibilities (HSC 34177)

There are three successor agencies: Marin County Successor Agency; Novato Successor Agency; San Rafael Successor Agency

Each Successor Agency has their own board and their own responsibilities.

Their mission is to continue to pay enforceable obligations, maintain reserves for indenture (bonds), perform obligations required pursuant to any enforceable obligation, remit unencumbered balances to the California Auditor-Controller to benefit taxing agencies, dispose of assets and properties, enforce all former Redevelopment Agency rights for the benefit of the taxing agencies, transfers of housing functions and assets pursuant to Code Section 34176, expeditiously wind down the affairs of the Redevelopment Agency, continue to oversee development of properties until completed or transferred, propose an administrative budget, provide administrative cost estimates, prepare a Recognized Obligation Payment Schedule (ROPS)

c) Recognized Obligation Payment Schedules (ROPS) (HSC 34188 et seq)

Each Successor Agency has their own ROPS. The annual payments for the debt that the successor agency owes at this time, is placed on the ROPS each year by the successor agency. The ROPS of each agency comes to this Board for review as well as the budgets. Once the Oversight Board approves the ROPS, there is a final approval from the California Department of Finance, who does the ultimate approval and a reconciliation. At the end of each year, there may be a prior period adjustment made.

6. AGENCY REPORTS & CORRESPONDING ACTION ITEMS

a. **San Rafael Successor Agency**

REPORT: Presented by Brent Kuhn.

Administrative Budget: Request for Administration Budget \$144,000 for entire year, split into two ROPS. Will be used to support debt service, ensuring cash flow, pay obligations, staff using city's general ledger to account for all of the successor agency's activity, and outside firm to prepare ROPS, prior period adjustments and correspondence between county and California Department of Finance.

Successor Agency ROPS: Remaining ROPS obligations are Bond Series A and Series B.

Ms. Kacharos clarified that the temporary transfer of funds is to cover a short-term cash flow difference with the debt service due in November and the property tax distribution to the trust fund in December. On an annual basis the Successor Agency has sufficient revenue to pay all their obligations.

Mathew Hymel asked if this is consistent what was adopted in the prior year. Brent Kuhn confirmed it was.

- i. ACTION: Approve 2021-22 Successor Agency budget – San Rafael
- ii. ACTION: Approve 2021-22 Successor Agency ROPS – San Rafael
- iii. ACTION: Approve Request for Temporary Transfer of Funds – San Rafael

MOTION by Terena Mares to approve 2021-22 Successor Agency Budget, ROPS and Temporary Transfer of Funds– San Rafael
Seconded by Nadine Hade
AYES: All

- b. **Novato Successor Agency**
REPORT: Presented by Amy Cunningham

Budget: Request for Administration Budget is \$120,000.

Mr. Hymel asked if this was consistent with prior year. Mr. Given told the committee that they are requesting a reserve for the upcoming 2 periods and would defer to the California Department of Finance. Mr. Given asked that ROPS be approved as is and line 8 referred to California Department of Finance for final determination.

- i. ACTION: Approve 2021-22 Successor Agency budget – Novato
- ii. ACTION: Approve 2021-22 Successor Agency ROPS – Novato

MOTION by Terena Mares to approve 2021-22 Successor Agency Budget, ROPS - Novato
Seconded by Nadine Hade
AYES: All

- c. **Marin County Successor Agency**
Report: Presented by Genevieve Hahn-Kerr

Request for Administration Budget is \$250,000, includes 3 positions, legal counsel, outside consultants and miscellaneous supplies and overhead.

Total for ROPS is approximately \$1.764 million. 55% is for Bond Payments, 2% for required annual audit continuing disclosures and fiscal agent fees, 26% for Marin City Community Land Corporation for the housing assistant pledge, 14% for Administration and additional item for unfunded ROPS from 15-16 aid.

Mathew Hymel asked if this is consistent what was adopted in prior year. Mr. Given confirmed it was similar, except for the additional item for unfunded 15-16 ROPS.

- i. ACTION: Approve 2021-22 Successor Agency budget –Marin County
- ii. ACTION: Approve 2021-22 Successor Agency ROPS – Marin County

MOTION by Terena Mares to approve 2021-22 Successor Agency Budget, ROPS – Marin County
Seconded by Nadine Hade
AYES: All

7. OTHER BUSINESS

- a. Board vacancies

- i. Public – HSC 34179 (a)(6)
 - 1. Retirement pending – Susannah Clark is transitioning off the board. Mr. Hymel and Mr. Given thanked her for her tenure on the MCSA OB.
 - 2. County Board of Supervisors will appoint new public representative.

- ii. Recognized Employee Organization – HSC 34179 (a)(7)

1. Largest number of former RDA employees employed by the Successor Agencies- MAPE will be asked to select a representative.
2. Unfilled appointments can be designated by Governor

8. FUTURE MEETING DATE(S)

- a. Special meeting if needed Spring/Summer/Fall 2021
- b. Set 2022 Annual meeting date in mid-January 2022
Annual Meeting was set for January 20, 2022 at 3:00 p.m.

9. ADJOURN

Meeting was adjourned at 3:45 PM

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DRAFT

Background: Redevelopment (RDA) Dissolution

As part of the 2011 Budget Act, RDAs throughout the state were officially dissolved as of February 1, 2012. Related property tax revenues are now required to be used to pay existing bonds, other defined obligations, and pass-through payments to local governments. Any “residual” property tax revenues in excess of the enforceable obligations are now distributed to applicable cities, counties, special districts, and school and community college districts in accordance with their pro rata property tax share.

To facilitate the wind-down process, Successor Agencies (SA) were established to manage redevelopment projects currently underway, make payments on enforceable obligations, and dispose of redevelopment assets and properties. Each Successor Agency operates under the direction of an Oversight Board (OB).

Oversight Board members have a fiduciary responsibility to holders of enforceable obligations, as well as to the local agencies that would benefit from property tax distributions from the former redevelopment project area.

The State Department of Finance (CADO) is responsible for implementation of the RDA dissolution statutes, (AB)126, AB 1484, AB 471, and SB 107, and oversees the winding-down of the SAs. County auditor-controllers (CACs) are responsible for the distribution of property tax in accordance with the RDA dissolution statutes. The Marin County Department of Finance (MCDO) is the county auditor-controller.

RDA DISSOLUTION OVERVIEW

a) MCSAOB roles and responsibilities (HSC 34179)

- Fiduciary duty to holders of enforceable obligations and local agencies that benefit from property tax distributions from the redevelopment project areas.
- Review/approve official actions of SA's:
 - Recognized Obligation Payment Schedules (ROPS)
 - Administrative Budgets
 - Other official actions (such as bond refinancing)
- Required to file Form 700 Statement of Economic Interests: filing deadline April 1

b) Successor Agencies (SA) roles and responsibilities (HSC 34177)

- Marin County Successor Agency
- Novato Successor Agency
- San Rafael Successor Agency

RDA DISSOLUTION OVERVIEW

Successor Agencies (HSC 34177 summary):

- (a) Continue to pay enforceable obligations.
- (b) Maintain reserves per indentures
- (c) Perform obligations required pursuant to any enforceable obligation
- (d) Remit unencumbered balances to CAC for benefit of taxing entities
- (e) Dispose of assets and properties
- (f) Enforce all former RDA rights for the benefit of the taxing entities
- (g) Effectuate transfer of housing functions and assets pursuant to Section 34176.
- (h) Expeditiously wind down the affairs of the redevelopment agency.
- (i) Continue to oversee development of properties until completed or transferred.
- (j) Prepare a proposed administrative budget
- (k) Provide administrative cost estimates
- (l) Prepare a Recognized Obligation Payment Schedule (ROPS)

RDA DISSOLUTION OVERVIEW

c) ROPS - Recognized Obligation Payment Schedules (ROPS)

- Distribution “waterfall” (HSC 34183)
- Final determination by CA DOF
- Prior period adjustments (PPA) required to CAC/DOF by Oct 1

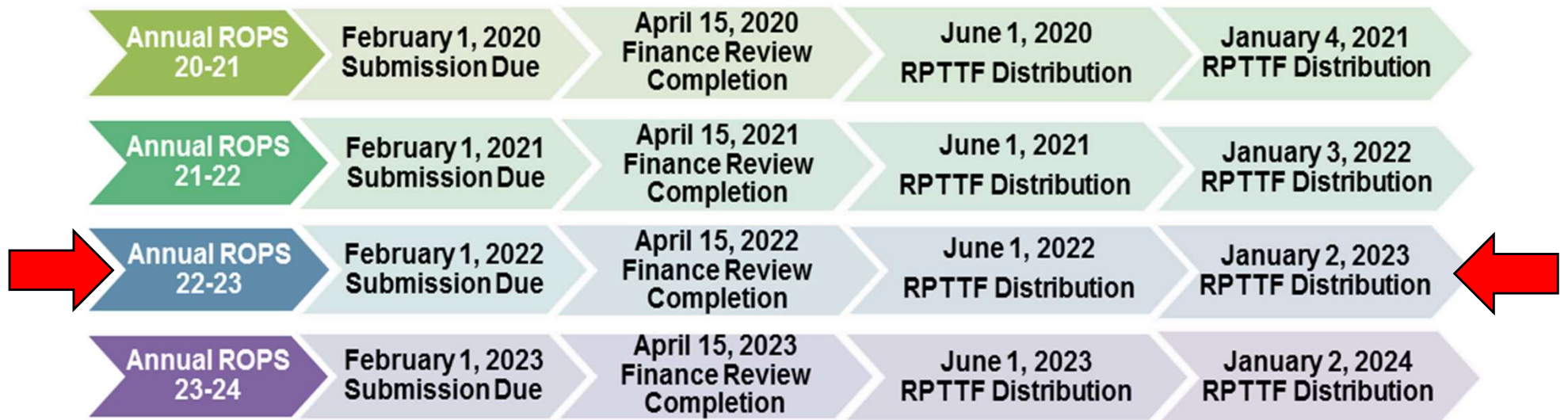
d) RPTTF - Redevelopment Property Tax Trust Fund

Distribution from each SA’s RPTTF are prioritized as follows:

1. Property Tax Admin Fees (SB2557) & administrative costs of county Auditors for administering dissolution
2. Pass-through payments to Affected Taxing Entities (ATEs)
3. Debt Service and Obligation Payments per the ROPS
4. Successor Agency Administrative Cost Allowance
5. Residual Balance to ATE’s

ROPS CALENDAR

ESTIMATED ROPS – Approved by MCSAOB before February 1 preceding the F/Y:



Prior Period Adjustments

	2018-19	Reason	2017-18	Reason	2016-17	Reason
Marin County	(104,726)	Actual expenditures were less than authorized for SA Admin., Continuing Disclosure, Fiscal Agent Fees, and Ridgeway Marin Apts.	(228,852)	Actual expenditures were less than authorized for SA Admin., Continuing Disclosure, Fiscal Agent Fees, and Ridgeway Marin Apts.	(278,877)	Actual expenditures were less than authorized for SA Admin., Contract for Audit, Continuing Disclosure, Fiscal Agent Fees, and Ridgeway Marin Apts.
Novato	(23,639)	Actual debt service expends. Were less than authorized, because of amounts of Trustee cash on hand.	-		(141)	Actual expenditures were less than authorized for SA Admin.
San Rafael	(91,160)	Actual expenditures were less than authorized for SA Admin.	(103,243)	Actual expenditures were less than authorized for SA Admin.	-	

SUCCESSOR AGENCY REPORTS & ACTIONS ITEMS

8a.) MARIN COUNTY

- i. ACTION: Approve 2022-23 Successor Agency budget – County of Marin
- ii. ACTION: Approve 2022-23 Successor Agency ROPS – County of Marin

County of Marin Successor Agency Budget - Fiscal Year 2022/23

Personnel Costs				
<u>Position</u>	<u>FTE</u> A	<u>Salary/Benefits</u> B	<u>Total \$\$</u> AxB	<u>Duties / Comments</u>
Planning Manager	0.24	251,080	60,259	- Oversight of all bond covenants and requirements - Review and approval of all related to annual procedural and reporting requirements and deadlines
Senior Planner	0.22	178,914	39,361	- Monitor and review work related to the renovation, expansion and upgrade of the Marin City Community Center; provide technical assistance to project sponsor and the Housing Assistance Pledge Agreement for Ridgeway Marin Apartments
Budget Analyst	0.25	142,723	35,681	- Perform all professional accounting work associated with successor agency activities (assets, liabilities, budgets, invoices, deposits, audits, reporting)
TOTAL	0.71	572,717	135,301	

Contracts / Supplies / Materials		
Outside legal counsel, consultants		85,000
Supplies, Professional Development, IST support, Travel, Publications		699
General admin overhead		29,000
TOTAL		114,699

Grand Total Successor Agency Admin Budget - FY 2022/23 **250,000**

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: Marin County
County: Marin

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ 157,713	\$ 157,713
B Bond Proceeds	-	-	-
C Reserve Balance	-	157,713	157,713
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 890,929	\$ 878,985	\$ 1,769,914
F RPTTF	765,929	753,985	1,519,914
G Administrative RPTTF	125,000	125,000	250,000
H Current Period Enforceable Obligations (A+E)	\$ 890,929	\$ 1,036,698	\$ 1,927,627

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Marin County
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$17,811,459		\$1,927,627	\$-	\$-	\$-	\$765,929	\$125,000	\$890,929	\$-	\$157,713	\$-	\$753,985	\$125,000	\$1,036,698
1	1998 GRA Revenue Bonds Series A / 1995 TABS	Bonds Issued On or Before 12/31/10	09/01/1995	09/01/2025	US Bank	GRA Bond Payments / TABS Bond Payment	Marin City	3,699,760	N	\$983,940	-	-	-	486,146	-	\$486,146	-	-	-	497,794	-	\$497,794
2	Contract for Audit	Fees	06/05/1998	09/01/2025	Clifton Larson Allen	Bond Independent auditor	Marin City	105,101	N	\$25,500	-	-	-	24,000	-	\$24,000	-	-	-	1,500	-	\$1,500
3	Contract for Continuing Disclosure	Fees	06/05/1998	09/01/2025	David Taussig and Associates, Inc.	Bond continuing disclosures	Marin City	27,557	N	\$6,686	-	-	-	-	-	\$-	-	-	-	6,686	-	\$6,686
4	Fiscal Agent Fees - bonds GIA / GRA	Fees	06/05/1998	09/01/2025	US Bank	Bond fiscal agent fees	Marin City	32,056	N	\$7,778	-	-	-	7,778	-	\$7,778	-	-	-	-	-	\$-
5	Bond administrative expenses	Fees	06/05/1998	09/01/2025	County of Marin	Bond administrative costs	Marin City	702,697	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	Ridgeway Marin Apartments	OPA/DDA/ Construction	09/01/1995	09/01/2041	Marin City Community Land Corp	Housing Assistance Pledge Agreement	Marin City	11,329,143	N	\$496,010	-	-	-	248,005	-	\$248,005	-	-	-	248,005	-	\$248,005
9	Services to Marin City Community	Miscellaneous	09/29/1995	09/29/2035	County of Marin	NR - Excess Proceeds CLC-RDA Agreement (NR)	Marin City	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
10	Marin City Community Center	OPA/DDA/ Construction	03/01/2011	09/01/2025	Marin City Community Services District	Renovation, Expansion, Upgrade	Marin City	915,145	N	\$157,713	-	-	-	-	-	\$-	-	157,713	-	-	-	\$157,713
11	Successor Agency Admin. Costs	Admin Costs	01/01/2014	09/01/2025	County of Marin	Management, oversight and monitoring	Marin City	1,000,000	N	\$250,000	-	-	-	-	125,000	\$125,000	-	-	-	-	125,000	\$125,000
15	Unfunded Approved RPTTF ROPS 15-16A	RPTTF Shortfall	03/27/2015	09/01/2041	Redevelopment Obligation Retirement Fund (24570)	Unfunded ROPS 15-16A	Marin City	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Marin County
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			290,145		379,765	Total cash balance 7.1.2019 \$1,295,303 - DDR Reserve \$290,145 - ROPS 19-20A posted 6.30.2019 \$625,393 = \$379,765
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					1,446,286	ROPS 19-20A \$625,393 + 19-20B \$820,893 = \$1,446,286
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					1,439,303	2019-20 Actual Expenditures reported on PPA
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			132,432		104,726	\$132,432 reserved for Item 1 21-22 per 4.5.2021 DOF letter; \$104,726 2018-19 PPA applied to ROPS 21-22
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required			14,081	
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$157,713	\$-	\$267,941	

Marin County
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	
2	
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15	

RESOLUTION NO. 2022-2

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE COUNTY OF MARIN APPROVING THE
SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH
AND SAFETY CODE SECTION 34177(j)**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the County of Marin ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the County of Marin; and

WHEREAS, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the County of Marin ("Oversight Board") has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

WHEREAS, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

WHEREAS, at its meeting of January 20, 2022, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED AND ADOPTED this 20 day of January, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chair, Oversight Board

ATTEST:

Oversight Board Secretary

EXHIBIT A

SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET

SUCCESSOR AGENCY REPORTS & ACTIONS ITEMS

8b.) NOVATO

- i. ACTION: Approve 2022-23 Successor Agency budget – Novato
- ii. ACTION: Approve 2022-23 Successor Agency ROPS – Novato

SUCCESSOR AGENCY TO THE DISSOLVED REDEVELOPMENT AGENCY OF THE CITY OF NOVATO - FY 2022/2023

Personnel Costs				
<u>Position</u>	<u>FTE</u> <u>A</u>	<u>Salary/Benefits</u> <u>B</u>	<u>Total \$\$</u> <u>AxB</u>	<u>Duties / Comments</u>
Finance Director	9%	271,250	24,413	Sample of duties: - Preparation of ROPS - Oversight of all bond covenants and requirements - Preparation and submittal of annual continuing disclosure documents for all bond issues - Interaction with rating agencies and bond insurers as needed - Analysis of re-funding opportunities
Senior Accountant	9%	161,045	14,494	- All professional accounting work associated with successor agency activities, assets, liabilities, and debts - Preparation for and oversight of the annual audit process - Annual budget process for successor agency-related expenditures
Accountant 1 / 2	7%	139,035	9,732	- Preparation of accounting documents for receipts and disbursements - Recording documents and entering receipts and disbursements in Agency Financial Systems
City Manager			4,725	- Review Staff Reports - City Council communications
Other Staff			2,000	- Coordination with oversight board members on meeting times / schedules - Posting of meeting agendas and minutes - Taking of minutes at all oversight board meetings - Maintenance of the successor agency website and Successor Agency records
TOTAL		571,330	55,364	

Contracts / Supplies / Materials				
Legal Counsel			10,000	Special Counsel - RDA law services, analysis of new legislation, etc., analysis & support for ROPS
Other Consulting			7,750	Contracted accounting analysis and support for ROPS, PPA, and SA Fund Review
Audit Contract			8,400	Annual audit services for required Financial Statements
Tech Costs / System Support			6,200	License costs and support costs for software systems and hardware maintenance
Office Supplies			1,000	General office supplies and equipment
General admin overhead			13,841	City of Novato HR, Risk Management & Insurance costs, office space, etc.
TOTAL			47,191	

Grand Total Successor Agency Admin Budget - FY 2022/23 **102,555**

**Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period**

Successor Agency: Novato

County: Marin

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 2,351,676	\$ 2,841,974	\$ 5,193,650
F RPTTF	2,300,398	2,790,697	5,091,095
G Administrative RPTTF	51,278	51,277	102,555
H Current Period Enforceable Obligations (A+E)	\$ 2,351,676	\$ 2,841,974	\$ 5,193,650

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

DRAFT ROPS

**Novato
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$44,746,720		\$5,193,650	\$-	\$-	\$-	\$2,300,398	\$51,278	\$2,351,676	\$-	\$-	\$-	\$2,790,697	\$51,277	\$2,841,974
6	Contract - North Marin Community Services (Novato Human Needs name change)	Miscellaneous	08/02/2001	06/30/2023	North Marin Community Services	Homeless services	Merged	146,110	N	\$146,110	-	-	-	73,055	-	\$73,055	-	-	-	73,055	-	\$73,055
7	Successor Agency Administration	Admin Costs	02/01/2012	06/30/2041	City of Novato as Succ. Ag.	Admin costs: staff, audit, legal, office space, etc.	Merged	102,555	N	\$102,555	-	-	-	-	51,278	\$51,278	-	-	-	-	51,277	\$51,277
8	Debt Service Reserve	Reserves	10/10/2019	09/01/2040	U.S. Bank	Reserve to Fund September 1 Debt Service Payments		2,226,321	N	\$2,226,321	-	-	-	-	-	\$-	-	-	-	2,226,321	-	\$2,226,321
15	Flood District MOU	Improvement/Infrastructure	06/22/1999	06/30/2023	Marin County Flood Control District	Payment of Existing MOU Fund Balance	Merged	14,099	N	\$14,099	-	-	-	14,099	-	\$14,099	-	-	-	-	-	\$-
16	2019 Series A Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2040	US Bank	Refunding bonds		27,023,800	N	\$700,000	-	-	-	350,000	-	\$350,000	-	-	-	350,000	-	\$350,000
17	2019 Series B Bonds	Refunding Bonds Issued After 6/27/12	10/10/2019	09/01/2030	US Bank	Refunding bonds		15,233,835	N	\$2,004,565	-	-	-	1,863,244	-	\$1,863,244	-	-	-	141,321	-	\$141,321

Amount should be requested from the reserve (approved in 2021-22 ROPS). Novato SA to correct prior to the meeting.

Novato
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.							
A	B	C	D	E	F	G	H
		Fund Sources					
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
	ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	Comments
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.			514,084			
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					3,817,132	
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					3,676,541	PPA Total of \$4,356,542 - \$680,000 Reserve)
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)			14,041			
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$500,043	\$-	\$140,591	

Novato
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
6	
7	
8	
15	
16	
17	

RESOLUTION NO. 2022-4

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE CITY OF NOVATO APPROVING THE
SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET PURSUANT TO HEALTH
AND SAFETY CODE SECTION 34177(j)**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the "Dissolution Act") to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato ("Successor Agency") is the successor agency to the dissolved Redevelopment Agency of the City of Novato; and

WHEREAS, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the City of Novato ("Oversight Board") has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

WHEREAS, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget ("Administrative Budget") and submit it to the Oversight Board for the Oversight Board's approval; and

WHEREAS, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

WHEREAS, at its meeting of January 20, 2022, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act ("CEQA") pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED AND ADOPTED this 20th day of January, 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chair, Oversight Board

ATTEST:

Oversight Board Secretary

EXHIBIT A

SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET

RESOLUTION NO. 2022-5

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE CITY OF NOVATO APPROVING A
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR FICAL YEAR
2022-23**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the Successor Agency to the Dissolved Redevelopment Agency of the City of Novato (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of Novato; and

WHEREAS, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the City of Novato (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

WHEREAS, SB 107 adopted on September 22, 2015, replaced the six-month ROPS with an annual ROPS; and

WHEREAS, the Successor Agency staff has presented the ROPS 2022-23 for fiscal year 2022-23 (ROPS 2022-23); and

WHEREAS, at its meeting of January 20, 2022, the Oversight Board reviewed and considered the ROPS 2022-23 presented by the Successor Agency

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves the proposed ROPS 2022-23 in the form presented to the Oversight Board and attached hereto as Exhibit A (the “Approved ROPS 2022-23”), and including the agreements and obligations described in the Approved ROPS 2022-23 and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2022-23, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2022-23 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2022-23 as may be necessary to submit the Approved ROPS 2022-23 in any modified form required by the Department of Finance, and the Approved ROPS 2022-23 as modified shall thereupon constitute the Approved ROPS 2022-23 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED AND ADOPTED this 20th day of January, 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chair, Oversight Board

ATTEST:

Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

SUCCESSOR AGENCY REPORTS & ACTIONS ITEMS

8c.) SAN RAFAEL

- i. ACTION: Approve 2022-23 Successor Agency budget – San Rafael
- ii. ACTION: Approve 2022-23 Successor Agency ROPS – San Rafael

City of San Rafael RDA Successor Agency Budget - Fiscal Year 2022/23

Personnel Costs				
<u>Position</u>	<u>FTE</u> <u>A</u>	<u>Salary/Benefits</u> <u>B</u>	<u>Total \$\$</u> <u>AxB</u>	<u>Duties / Comments</u>
Finance Director	20%	291,544	58,309	- Review of ROPS - Oversight of all bond covenants and requirements - Preparation and submittal of annual continuing disclosure documents for all bond issues - Interaction with rating agencies and bond insurers as needed
Accounting Manager	12%	243,019	28,432	- All professional accounting work associated with successor agency activities, assets, liabilities, and debts - Preparation for and oversight of the annual audit process - Annual budget process for successor agency-related expenditures
Director of Economic Development	5%	325,174	16,259	- Assistance with parcel maintenance - Maintenance of the successor agency website
TOTAL	0.37	859,737	103,000	

Contracts / Supplies / Materials				
Contractual Service			17,000	VTD services to assist with preparation of ROPS and other required reporting
Utilities - Liabilities			6,000	
Administrative costs - Legal			4,000	
TOTAL			27,000	

Grand Total Successor Agency Admin Budget - FY 2022/23 **130,000**

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary
Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: San Rafael

County: Marin

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 3,001,500	\$ 80,000	\$ 3,081,500
F RPTTF	2,936,500	15,000	2,951,500
G Administrative RPTTF	65,000	65,000	130,000
H Current Period Enforceable Obligations (A+E)	\$ 3,001,500	\$ 80,000	\$ 3,081,500

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

DRAFT ROPS

**San Rafael
Recognized Obligation Payment Schedule (ROPS 22-23) - ROPS Detail
July 1, 2022 through June 30, 2023**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 22-23 Total	ROPS 22-23A (Jul - Dec)					22-23A Total	ROPS 22-23B (Jan - Jun)					22-23B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$3,081,500		\$3,081,500	\$-	\$-	\$-	\$2,936,500	\$65,000	\$3,001,500	\$-	\$-	\$-	\$15,000	\$65,000	\$80,000
1	Series 1999 TA Bonds	Bonds Issued On or Before 12/31/10	12/01/1999	12/30/2022	US Bank	Bond Issue CABS paid 2018-2022	Central	1,440,000	N	\$1,440,000	-	-	-	1,440,000	-	\$1,440,000	-	-	-	-	-	\$-
2	Series 2002 TA bonds	Bonds Issued On or Before 12/31/10	12/01/2002	06/30/2022	US Bank	Bond issue Dec 2014	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
3	Series 2009 TA Bonds	Bonds Issued On or Before 12/31/10	12/01/2009	06/30/2023	US Bank	Bond issue Dec 2014	Central	1,496,500	N	\$1,496,500	-	-	-	1,496,500	-	\$1,496,500	-	-	-	-	-	\$-
7	Continuing Disclosure Services / Bond Admin	Fees	12/01/2009	06/30/2023	Wildan / U.S. Bank	Disclosure and Trustee Services	Central	15,000	N	\$15,000	-	-	-	-	-	\$-	-	-	-	15,000	-	\$15,000
9	Agency Admin cost allowance	Admin Costs	06/30/2011	12/30/2023	Agency Admin cost allowance	Agency Admin cost allowance	Central	130,000	N	\$130,000	-	-	-	-	65,000	\$65,000	-	-	-	-	65,000	\$65,000
12	RDA Pension Obligation	Unfunded Liabilities	11/20/1972	06/30/2023	City of San Rafael	unfunded actuarial accrued liability 10 yr amortization schedule	Central	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

Amount should be \$2,070,000. SA to correct

San Rafael
Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances
July 1, 2019 through June 30, 2020
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.								
A	B	C	D	E	F	G	H	
ROPS 19-20 Cash Balances (07/01/19 - 06/30/20)		Fund Sources				Comments		
		Bond Proceeds		Reserve Balance	Other Funds			RPTTF
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.			Non-Admin and Admin
1	Beginning Available Cash Balance (Actual 07/01/19) RPTTF amount should exclude "A" period distribution amount.					(190,994)		
2	Revenue/Income (Actual 06/30/20) RPTTF amount should tie to the ROPS 19-20 total distribution from the County Auditor-Controller					3,910,462		
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)					3,910,462		
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC		No entry required					
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$-	\$(190,994)		

San Rafael
Recognized Obligation Payment Schedule (ROPS 22-23) - Notes
July 1, 2022 through June 30, 2023

Item #	Notes/Comments
1	
2	
3	
7	
9	
12	

RESOLUTION NO. 2022-6

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE SAN RAFAEL SUCCESSOR AGENCY
APPROVING THE SUCCESSOR AGENCY’S ADMINISTRATIVE BUDGET
PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(j)**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the San Rafael Successor Agency (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the San Rafael Successor Agency; and

WHEREAS, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of the San Rafael Successor Agency (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

WHEREAS, Health and Safety Code section 34177(j) requires the Successor Agency to prepare a proposed administrative budget (“Administrative Budget”) and submit it to the Oversight Board for the Oversight Board’s approval; and

WHEREAS, the Successor Agency staff has presented the Administrative Budget to the Oversight Board; and

WHEREAS, at its meeting of January 20, 2022, the Oversight Board reviewed and considered the Administrative Budget presented by the Successor Agency

**NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE
AS FOLLOWS:**

Section 1. Recitals. The Recitals set forth above are true and correct and are incorporated into this Resolution by this reference.

Section 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

Section 3. Approval of the Administrative Budget. The Oversight Board hereby approves and adopts the Administrative Budget, in substantially the form attached to this Resolution as Exhibit A, pursuant to Health and Safety Code Section 34177.

Section 4. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

Section 5. Certification. The Secretary on behalf of the Oversight Board, shall certify to the adoption of this Resolution

Section 6. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED AND ADOPTED this 20 day of January, 2022 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chair, Oversight Board

ATTEST:

Oversight Board Secretary

EXHIBIT A

SUCCESSOR AGENCY'S ADMINISTRATIVE BUDGET

RESOLUTION NO. 2022-7

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY
OVERSIGHT BOARD FOR THE SUCCESSOR AGENCY TO THE FORMER
REDEVELOPMENT AGENCY OF THE SAN RAFAEL SUCCESSOR AGENCY
APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) FOR
FICAL YEAR 2022-23**

WHEREAS, the California state legislature enacted Assembly Bill x1 26 (the “Dissolution Act”) to dissolve redevelopment agencies formed under the Community Redevelopment Law (Health and Safety Code Section 33000 et seq.); and

WHEREAS, pursuant to Health and Safety Code section 34173(d), the San Rafael Successor Agency (“Successor Agency”) is the successor agency to the dissolved Redevelopment Agency of the City of San Rafael; and

WHEREAS, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of San Rafael Successor Agency (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

WHEREAS, Health and Safety Code section 34180(g) requires the Oversight Board to approve the Successor Agency’s establishment of the ROPS prior to the Successor Agency acting upon the ROPS; and

WHEREAS, SB 107 adopted on September 22, 2015 replaced the six-month ROPS with an annual ROPS; and

WHEREAS, the Successor Agency staff has presented the ROPS 2022-22 for fiscal year 2022-23 (ROPS 2022-23); and

WHEREAS, at its meeting of January 20, 2022, the Oversight Board reviewed and considered the ROPS 2022-23 presented by the Successor Agency

NOW, THEREFORE, THE OVERSIGHT BOARD DOES HEREBY RESOLVE AS FOLLOWS:

SECTION 1. Recitals. Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

SECTION 2. CEQA Compliance. The approval of the ROPS through this Resolution does not commit the Oversight Board to any action that may have a significant effect on the environment. As a result, such action does not constitute a project subject to the requirements of the California Environmental Quality Act (“CEQA”) pursuant to CEQA Guidelines Section 15061 (b)(3).

SECTION 3. Approval of the ROPS. The Oversight Board hereby approves the proposed ROPS 2022-23 in the form presented to the Oversight Board and attached hereto as Exhibit A (the “Approved ROPS 2022-23”), and including the agreements and obligations described in the Approved ROPS 2022-23 and hereby determines that such agreements and obligations constitute “enforceable obligations” and “recognized obligations” for all purposes of the Dissolution Act.

SECTION 4. Implementation. The Oversight Board hereby directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with the approval of the Approved ROPS 2022-23, and to take any other administrative actions necessary to ensure the validity of the Approved ROPS 2022-23 and the validity of any enforceable obligation approved by the Oversight Board in this Resolution. In addition, the Oversight Board authorizes and directs the Successor Agency staff to make such non-substantive revisions to the Approved ROPS 2022-23 as may be necessary to submit the Approved ROPS 2022-23 in any modified form required by the Department of Finance, and the Approved ROPS 2022-23 as modified shall thereupon constitute the Approved ROPS 2022-23 as approved by the Oversight Board pursuant to this Resolution.

SECTION 5. Severability. If any provision of this Resolution or the application of any such provision to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution that can be given effect without the invalid provision or application, and to this end the provisions of this Resolution are severable. The Oversight Board declares that the Oversight Board would have adopted this Resolution irrespective of the invalidity of any particular portion of this Resolution.

SECTION 6. Certification. The Secretary on behalf of the Oversight Board shall certify to the adoption of this Resolution.

SECTION 7. Effective Date. This Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

PASSED, APPROVED AND ADOPTED THIS 20 day of January, 2022, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Chair, Oversight Board

ATTEST:

Oversight Board Secretary

EXHIBIT A

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

[Attached behind this page]

RESOLUTION NO. 2022-8

**A RESOLUTION OF THE MARIN COUNTYWIDE SUCCESSOR AGENCY
OVERSIGHT BOARD APPROVING A REQUEST FROM THE SUCCESSOR AGENCY
TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF SAN RAFAEL
TO THE MARIN COUNTY BOARD OF SUPERVISORS TO AUTHORIZE A
TEMPORARY TRANSFER OF FUNDS**

WHEREAS, the San Rafael Redevelopment Agency (the “Agency”) was established under the provisions of the Community Redevelopment Law (California Health and Safety Code § 33000 et seq.) (the “CRL”); and

WHEREAS, pursuant to the CRL the Agency issued its Tax Allocation Bonds Series 2002 and Series 2009 (the “Bonds”); and

WHEREAS, on January 10, 2012 and pursuant to Health and Safety Code Section 34173, the City Council of the City of San Rafael (the “City Council”) declared that the City of San Rafael (the “City”), would act as successor agency (the “Successor Agency”) for the dissolved Redevelopment Agency of the City of San Rafael (the “Dissolved RDA”) effective February 1, 2012; and

WHEREAS, on February 1, 2012, the RDA was dissolved pursuant to Health and Safety Code Section 34172; and

WHEREAS, the Marin Countywide Successor Agency Oversight Board for the Successor Agency to the former Redevelopment Agency of San Rafael (“Oversight Board”) has been appointed pursuant to Health and Safety Code section 34179(j)-(m); and

WHEREAS, pursuant to AB 1484 ("AB 1484"), enacted June 27, 2012 to amend various provisions of the Dissolution Act, the Successor Agency is now declared to be a separate legal entity from the City; and

WHEREAS, Health and Safety Code Section 34183 provides for payments on the Bonds from the Redevelopment Property Tax Trust Fund (the “Trust Fund”), which is held by the County; and

WHEREAS, the Marin County Department of Finance has stated there will be insufficient funds in the Trust Fund allocated to the Successor Agency for the first half of fiscal year 2022-2023 to meet its obligations to make the first debt service payment on the Bonds for fiscal year 2022-2023; and

WHEREAS, Article XVI, Section 6 of the Constitution of the State of California provides that it shall be the duty of the Treasurer of any County to make such temporary transfer

from the funds in his custody as may be necessary to provide funds for meeting the obligations incurred for maintenance purposes by any political subdivision whose funds are in his custody and are paid out solely through his office; and

WHEREAS, pursuant to Health and Safety code Section 34183(c), the Marin County Treasurer may loan any funds from the county treasury that are necessary to ensure prompt payments of redevelopment agency debts; and

WHEREAS, it is necessary that the sum of up to and not to exceed \$3,566,500 be transferred from the general fund in the custody of the County Treasurer to the Successor Agency on about November 15, 2022 for the purpose of meeting the obligations incurred for debt service purposes by the Successor Agency for the 2022-23 fiscal year; and

WHEREAS, the amount to be transferred does not exceed eighty-five percent (85%) of the anticipated revenues accruing to the Successor Agency in the Trust Fund; and

WHEREAS, it has been the past practice of the County Treasurer to make a temporary transfer from County funds to the San Rafael Redevelopment Agency to make its first semi-annual debt service payment.

NOW, THEREFORE, BE IT RESOLVED that the Oversight Board hereby finds, resolves, and determines that the foregoing recitals are true and correct, and, together with information provided by the Successor Agency staff and the public, form the basis for the approvals, findings, resolutions, and determinations set forth below.

BE IT FURTHER RESOLVED that the Oversight Board hereby requests the Marin County Board of Supervisors to authorize a temporary transfer of funds.

BE IT FURTHER RESOLVED that the outstanding balance of the County funds transferred is due and payable immediately on the earlier of (I) the receipt of Trust Fund revenues collected from the San Rafael Successor Agency by the County or (ii) January 15, 2023.

BE IT FURTHER RESOLVED that the Successor Agency is authorized and directed to enter into any agreements and amendments to agreements necessary to memorialize and implement the agreements and obligations herein approved by the Oversight Board.

BE IT FURTHER RESOLVED that the Oversight Board hereby authorizes and directs the Successor Agency staff to take all actions necessary under the Dissolution Act to file, post, mail or otherwise deliver via electronic mail, internet posting, and/or hardcopy, all notices and transmittals necessary or convenient in connection with this action.

BE IT FURTHER RESOLVED that this Resolution shall take effect at the time and in the manner prescribed in Health and Safety Code Section 34179(h).

ADOPTED January 20, 2022 by the Marin Countywide Successor Agency Oversight Board by the following vote:

AYES BOARD MEMBERS:

NOES BOARD MEMBERS:

ABSTAIN BOARD MEMBERS:

ABSENT BOARD MEMBERS:

Chair, Oversight Board

ATTEST:

Oversight Board Secretary