

**MEASURE SUBMITTED TO VOTE OF VOTERS
SCHOOL**

**SHORELINE UNIFIED SCHOOL DISTRICT
BOND ELECTION
MEASURE B**

B To improve the quality of education and provide safety for our children; construct and modernize school facilities, including libraries, computer labs and multi-use rooms for school and community use; repair aging infrastructure such as worn-out electrical and heating systems and restrooms; and construct permanent classrooms to replace aging portables; shall the Shoreline Unified School District incur bonded indebtedness in the amount of \$7,000,000 at an interest rate not to exceed the statutory limit?

**SHORELINE UNIFIED SCHOOL DISTRICT
BOND ELECTION
IMPARTIAL ANALYSIS BY COUNTY COUNSEL
MEASURE B**

If this Measure is approved by a two-thirds vote, the SHORELINE UNIFIED SCHOOL DISTRICT will be authorized to incur bonded indebtedness of Seven Million dollars (\$7,000,000.00) with an interest rate not to exceed the limit set by law. The proceeds of the proposed bonds may be used for the purposes set forth in the Measure and to modernize, repair and construct school buildings and infrastructure for school and community use.

Dated: August 11, 2000

PATRICK K. FAULKNER
Marin County Counsel

Dated August 30, 2000

STEVEN WOODSIDE
Sonoma County Counsel

**TAX RATE STATEMENT
MEASURE B**

An election will be held in the Shoreline Unified School District (the "District") on November 7, 2000, to authorize the sale of up to \$7,000,000 in general obligation bonds of the District to finance the acquisition and improvement of real property for school purposes. If such bonds are authorized and sold, the principal thereof and interest thereon will be payable from the proceeds of tax levies made upon the taxable property in the District. The following information is provided in compliance with Sections 9400-9404 of the Elections Code of the State of California.

1. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first year after the sale of the first series of bonds, based on estimated assessed valuations available at the time of this statement, is \$0.0288 per \$100 (\$28.80 per \$100,000) of assessed valuation in year 2001-02.
2. The best estimate of the tax rate which would be required to be levied to fund this bond issue during the first year after the sale of the last series of bonds, based on estimated assessed valuations available at the time of this statement, is \$0.0555 per \$100 (\$55.50 per \$100,000) of assessed valuation in year 2003-04.
3. The best estimate of the highest tax rate which would be required to be levied to fund this bond issue, based on estimated assessed valuations available at the time of this statement, is \$0.0555 per \$100 (\$55.50 per \$100,000) of assessed valuation in year 2003-04.

The average tax rate over the repayment period of all of the bonds (2001-02 through 2027-28) is estimated to be \$0.0377 (\$37.70 per \$100,000 of assessed value).

Attention of all voters is directed to the fact that the foregoing information is based upon the District's projections and estimates only, which are not binding upon the District. The actual tax rates and the years in which they will apply may vary from those presently estimated, due to variations from these estimates in the timing of bond sales, the amount of bonds sold at any given sale, market interest rates at the time of each bond sale, and actual assessed valuations over the term of repayment of the bonds.

Dated: July 27, 2000

STEPHEN ROSENTHAL
Superintendent

MEASURE B CONTINUED ON NEXT PAGE



ARGUMENT IN FAVOR OF MEASURE B

Our buildings are aging. Four of the district's schools were built in the late 1940's and early 1950's. The high school is over 30 years and the district's newest building is over 25 years old. This community's school buildings have been maintained very well, but due to their age, they are in need of major renovation.

Measure B will rehabilitate aging school facilities and create added space for school and community use. Specifically, Measure B will:

- Provide essential safety and health repairs
- Upgrade electrical, plumbing, and structural systems
- Renovate aging classrooms, science labs, computer labs and restrooms
- Repair or replace aging portable classrooms
- Construct multi-purpose rooms for school and community use

The district's schools are used constantly by students and the community alike. They are a major resource in our community and need to be upgraded in order for future generations to continue to utilize them. If our buildings are not refurbished, they will deteriorate to the point of needing replacement. The time for building renovation is now! **The longer we wait the more expensive it will become.**

PLEASE VOTE YES on MEASURE B.

s/ Tim Furlong, Contractor

s/ Eileen C. Jensen, Registered Nurse

s/ Toby Giacomini, Agricultural Business Owner

s/ Carol J. Friedman, Community Center Director

s/ Michael Whitt, Physician

**NO ARGUMENT AGAINST THIS MEASURE
WAS SUBMITTED**

END OF MEASURE B

